



FRANKSTON FOOTBALL CLUB INCORPORATED

2024 ANNUAL REPORT

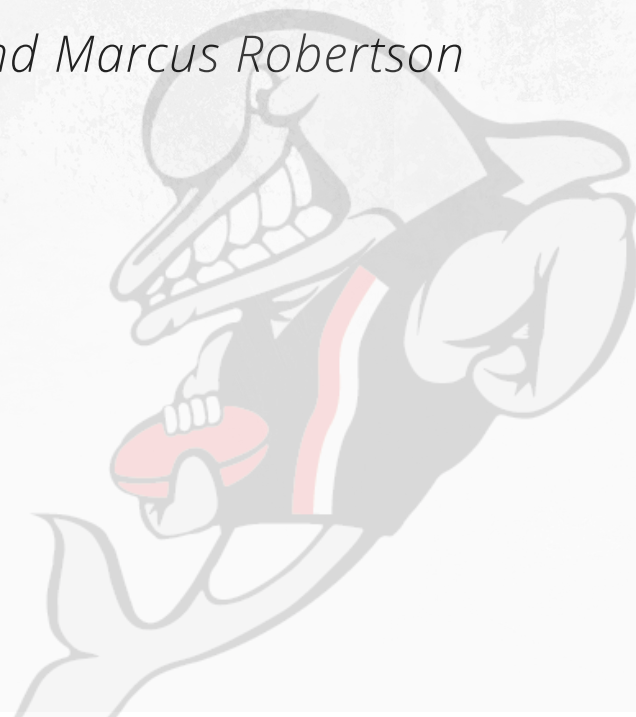


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Where we are

All photography by Tim Bowman and Marcus Robertson



ANNUAL GENERAL MEETING - AGENDA



Notice of Annual General Meeting
Frankston Football Club Incorporated
Registration Number: A0003774T

Date of Meeting – 26 February 2025

In accordance with clause 16.5 of the Frankston Football Club Incorporated Constitution, notice is now given that the Annual General Meeting of the members of the Frankston Football Club Incorporated (Club) will be held on 26 February 2025 at the Frankston Football Club Clubrooms (Cnr Plowman Place & Young St, Frankston 3199) commencing at 6.45pm (Meeting).

A member of the Club may appoint another member of the Club as a proxy. The appointment of a proxy must be in writing and signed by the member making the appointment. This must be sent by post or electronically must be received by the Secretary of the Club no later than seven (7) days before commencement of the Meeting.

I. Business

1. Board Report, Financial Statements and Auditor's Report

To receive the Board Report of the general business of the Club, the Financial Statements and Independent Auditor's Report for the year ended 31 October 2024.

2. Election of Board members

To elect three (3) Board members to the Club in accordance with the Club's Constitution, being:

- a. Steven Finocchiaro, being a Board member of the Club (whose term in office expires at the conclusion of the Meeting), offers himself for re-election;
- b. Pippa Hanson, being a Board member of the Club (whose term in office expires at the conclusion of the Meeting), offers herself for re-election; and
- c. Jonathan Reichwald, being a Board member of the Club (whose term in office expires at the conclusion of the Meeting), offers himself for re-election.

Following the nominations process, the Club has not received any nominations for positions on the Board. In accordance with the constitution, the incumbent Board members that nominated for re-election will be declared re-elected without ballot.

3. Special Resolution – New Constitution

To consider and, if thought fit, to pass without amendment, the following special resolution:

"That, for the purposes of the Associations Incorporation Reform Act 2012 (Vic), the Club's constitution and for all other purposes, the members of the Club approve by special resolution the adoption of the document attached as the Annexure to the Notice as the Club's new constitution, in substitution for the Club's previous constitution (which is repealed), effective as and from the date of the Meeting."

4. Other Business

Any other business that has been brought forward in accordance with the Club's constitution.

Dated 5th February 2025
By order of the Board
Jonathan Reichwald
Secretary
Frankston Football Club Inc

FFC BOARD



PRESIDENT
STEVEN FINOCCHIARO



VICE PRESIDENT
PIPPA HANSON



SECRETARY
JONATHAN REICHWALD



TREASURER
STEPHEN BATTY



COMMUNITY
BRAD SYKES



RELATIONSHIPS
DONNA ROOKS



MARKETING/COMMS
MARC ABLETT



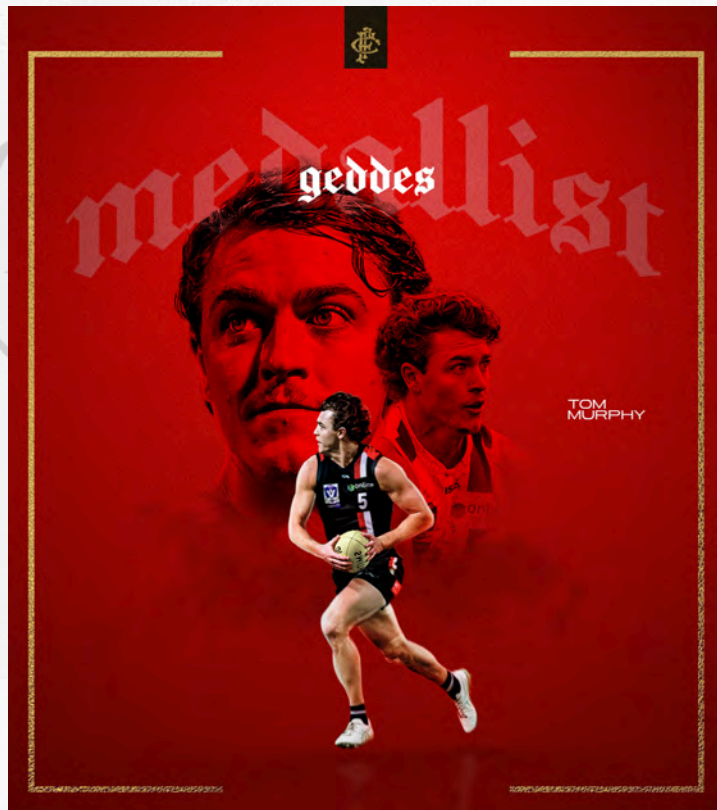
2023/24 FFC BOARD ATTENDANCE

Board Member	Eligible to attend	Attended
Steven Finocchiaro	19	19
Stephen Batty	19	19
Jonathan Reichwald	19	18
David Friend	19	17
Pippa Hanson	19	16
Donna Rooks	19	15
Marc Ablett	19	15
Brad Sykes	19	10
James Van Beek*	17	9
Zane Diamond*	1	0

*Denotes Board members who resigned from their position during the 2023-24 financial year.



2024 FFC VFL AWARD WINNERS



2024 FFC MPFNLW AWARD WINNERS



DIVISION 3

Most Improved - Tialah Mills
Coaches Award - Tamara Taukiri
Most Determined - Amilia Weah
Most Consistent - Phoebe Canning
Runner up B&F - Seikula Drodrolagi & Natahlia Simonite
Hilton Medal B&F - Teagan Bitters

**Rising Star -
Claire Quigley**

DIVISION 1

Most Improved - Ella Hilton
Coaches Award - Jemma Radford
Most Determined - Liz Gascard
Most Consistent - Chelsea Gibbs
Runner Up B&F - Jemma Radings
Graham Medal B&F - Willow Argus

PRESIDENT'S *Report*



It has been a year of contrasts for the Frankston Football Club. Whilst on-field results in season 2024 exceeded the Board's expectations, our off-field performance in FY24 was extremely disappointing.

The Board, acting upon the recommendations of the external football department review undertaken by Donald McDonald, made the strategic decision at the end of 2023 and start of 2024 to invest in a full-time coach. This decision, which ultimately led the Club to hire Jackson Kornberg, was a masterstroke which immediately bore fruit – player attraction and retention saw immediately improvement and in 2024 the men's team played an exciting brand of competitive football.

However, this investment came with the obligation on the Club to deliver a consistent level of commercial and sponsorship income so as to maintain our financial equilibrium. For a number of reasons, this did not eventuate.

As a result, the Club has posted a negative financial result for FY2024. The result is not acceptable.

Since being appointed President in September 2024, myself and the Board have been analysing many aspects of our business in order to place the Club on more sure financial footing. These efforts have been immensely successful, with an encouraging year-to-date net profit result and all commercial and sponsorship metrics of the Club showing significant improvement in the first quarter of FY25. All signs are pointing to a strong result at the end of FY25.

We also have a renewed and strong relationship with our naming-rights partner Kinetic, and our other major partners, Online Flatpacks, Highgrove Bathrooms and the Graham Family Trusts. We also thank Frankston City Council for their ongoing support.

The Board will now look to the medium and long term revenue aims of the Club, including reviewing current non-football revenue such as Functions by the Bay and exploring alternative revenue streams. Whilst you have heard this before, under my leadership, this will be done.

PRESIDENTS

Report

On the field, what a year it was. Our first men's finals campaign in the Victorian Football League since 2008 was successful – Tyson Milne's goal in the dying minutes against the Gold Coast Suns will live in the memories of all Frankston supporters for many years.

And our Division 3 women brought home the premiership cup in the MPFNL – the Club's first premiership of any description since 1997.

But we can do better. The mentality of the Frankston Football Club is shifting into a winning one – we have two excellent football programs, a slew of great signings and high levels of retention. The Club are – and should – expect winning seasons for both teams.

More broadly, the Club remains disappointed with the progress of the AFL's Competitive Balance Review into the Victorian Football League. The Club ultimately seeks two outcomes:

- 1.a commercial environment which treats the Frankston Football Club as a partner in the growth of both the Victorian Football League and the sport of Australian football; and
- 2.a long-term commitment from the Australian Football League to the Victorian Football League with a governance structure that includes the Frankston Football Club and other standalone VFL clubs.

We are hopeful that this can be achieved in 2025.

My view is that it has never been a more exciting time to be a member of the Frankston Football Club – so if you have not signed up, please do so. Season 2025 promises to be an amazing journey and one that the Board and I are committed to lead.

I'll see you on the Hill in 2025.



Steven Finocchiaro
PRESIDENT
Frankston Football Club

FOOTBALL - MEN'S

Report

It was an honour to be appointed as the Senior Coach of the Frankston Football Club last October, and it's a responsibility that I haven't taken lightly.

The club spoke about 2024 being a "New Era", and this extended to all decisions we made through the course of the pre-season.

It started at our information night – where the theme of "fun and enjoyment" was first brought up to the group. "You want to be driving from work to training thinking 'I can't wait to get to training.'" People think that you only have fun after you win – I'm the opposite. I think the winning follows the fun.

We unfortunately lost several key players prior to me joining the club, so the first job was retaining the core remaining list, as well as targeting specific positional needs, that fitted the club.

In that, we recruited George Grey, and forward/midfielder from Casey, who played in their 2022 premiership. Noah Gown, a key forward from Sandringham followed, along with teammates Tyson Milne and Tomo Owens. Powerful midfielder Tom Murphy returned to the club, after a sensational year at Somerville in the MPNFL.

Adding to this list, we also brought in Harrison Coe, Nick Burke, Taj Campbell-Farrell, Will Kennedy, Ollie Moran, Matt Nelson, Matt Aldous, Josh Mounter, Harrison Jones, Jet Peckett, Troy Maggs, Denver Lund, Kyle Stainthorpe & Lachlan Sharp. With 19 new players joining the club, it signalled a tremendous shift in list profile, demographic and age.

On the coaching front, we were wrapt to secure the services of Damien Keeping to look after our ever-evolving backline. Damien was the inaugural AFLW Senior Coach at the Carlton Football Club, and has had tremendous coaching experience in his journey. Troy Hemming joined the club from Tarwin Sharks FC, where he looked after our dynamic forward line, and Tim McGibney returned to the club after a successful stint as midfield coach the previous year. Finally, Sam McMillan joined us as development coach / runner, spending time specifically with our defence.

Behind the players and coaches sit an enormous operation that tends to our players loads, medical needs, and supports the overall program. The appointment of Jordan Love as our new High Performance Manager was significant, and he immediately hit the ground running. He formed an excellent partnership with our Head of Medical Services, Greg Dea, and Rehab Physio Guy Agutter in maximising availability throughout the season.

A conscious decision was made to connect our players to the past. We held an player induction night, where we heard from club greats Bryan Mace & Peter Geddes, and Josh Newman returned to the club to share his experiences on being a captain through a significant period of history at the club.

There was a few changes to our leadership group for 2024. Trent Mynott was appointed as the sole captain, after being co-captain in 2023. He was joined by newly appointed vice captains Joe Lloyd, and George Grey –who were unanimously voted in to support Trent in his captaincy. Finally, to round out the leadership team Taine Barlow was elevated into the group, alongside Tom Murphy, Noah Gown, and existing leadership group member Jackson Voss. This group of seven young men led our club to new levels this year, and will continue to as we progress forward.

The season started with promise, with early victories against Port Melbourne (our first win at North Port Oval since 2006), Coburg, Northern Bullants, GWS and Sydney, to take us to a 5-2 start to the season.

FOOTBALL - MEN'S

Report Continued

As with any team, there was teething with a new system and style of play. It was always going to take time. A challenged block in the middle of the season saw us compete against three of the last four Grand Finalists, as well as an away trip to Brisbane.

We kept revisiting our theme, and our purpose – which was to win and to have fun. Overall, this was our compass and our rock throughout the season.

We steadied the ship, and were able to win five of our last six games, including wins against Collingwood (which was our first in 10 years), against Casey (who we hadn't beaten at Kinetic Stadium in 16 years).

A win against Port Melbourne on a Friday night in front of a massive crowd albeit assured us of a spot in the Wildcard Finals, which would mark our first final since 2008.

The challenge was set – a wildcard final against the reigning premiers, Gold Coast, at Peoples First Stadium.

A see-sawing game saw the lead swap multiple times, until a late flurry in the third quarter and early in the fourth saw Gold Coast go up by 27 points, 6 minutes into the final quarter. Battling with one man down on the bench, after Tom Murphy unfortunately hurt his ankle in a marking contest early in the third quarter, we were faced with a momentous task.

George Grey hit the scoreboard, followed up Jackson Voss, Seb Quirk, and Blake O'Leary, before the moment everyone remembers – a Tyson Milne goal from 55m out. The rest is history.

Unfortunately the following week, we weren't able to match the fierce challenge Southport put in front of us in the Elimination Final, but the pride both myself, the staff, and the broader Frankston community have of our playing group is immense.

We built a season on the basis of fun, enjoyment, connection and gratitude. For us, that is the formula moving forward – and moving into 2025, our belief and processes won't waver.

Individually, we had several success stories out of the year. George Grey was selected to represent Victoria in the VFL v SANFL representative side in Gather Round. George represented himself and the club with pride.

Matt Johnson kicked 47 goals, and was selected in the VFL Team of the Year alongside George Grey and Tom Murphy. With three members of the team of the year, Frankston had the equal second most representatives.

Finally, Tom Murphy was a worthy winner of the Peter Geddes Medal. It's not often someone is able to come back from local football and have the level of impact that Tom did in 2024. I have said it countless times, but whilst Tom is an incredible footballer and has had a sensational year, I am more proud of Tom the person, and he is someone we are incredibly lucky to have wearing the Frankston guersney.

Once again, thank you everyone for your support of the club not only this year, but for previous years. We are a club built on hard work and perseverance, and we can't wait to continue to have your support moving forward.



VFL HEAD COACH



FOOTBALL MEN'S

Season in pictures



FOOTBALL - MEN'S

Games Played

Player Name	Games played prior to 2024	Games Played in 2024	Total senior games played
NOAH GOWN	0	15	15
LOCHIE REIDY	4	20	24
TAINÉ BARLOW	32	20	52
MAX WILLIAMS	42	16	58
TOM MURPHY	19	19	38
GEORGE GREY	0	15	15
TOMOYA OWENS	0	12	12
JOSH BUTLAND	16	12	28
COLBY NAYNA	31	5	36
BLAKE O'LEARY	26	19	45
SEB QUIRK	15	20	35
TRENT MYNOTT	35	17	52
JACKSON VOSS	40	19	59
JACK NEWNES	6	18	24
TYSON MILNE	0	20	20
HARRISON COE	0	7	7
NICK BURKE	0	20	20
JOE LLOYD	30	17	47
ANGUS GRANT	11	20	31
ALEC MCCOMB	4	2	6
LACHIE RILEY	26	18	44
CONNOR RILEY	44	6	50
RYAN JACOBS	12	6	18
MATT JOHNSON	16	20	36
JOSH SMITH	17	15	32
TAJ CAMPBELL- FARRELL	0	10	10
WILL KENNEDY	0	6	6
OLLIE MORAN	0	11	11
KYLE STAINTHORPE	0	12	12
TRENT MAROTTA	7	4	11
MATT NELSON	0	6	6
JOSH STERN	26	8	34
JUSTIN DAVIES	8	3	11
DARCY GILBERT	5	2	7
JOSH MOUNTER	0	2	2
HARRISON JONES	0	3	3
JEREMY BURTON	8	3	11
ALEC MCCOMB	0	4	4
JETT PECKETT	0	2	2
JEREMY BURTON	8	0	8
JESSE MCMANUS	7	0	7
LACHIE SHARP	0	10	10

FOOTBALL - WOMEN'S

Report

Introduction

The 2024 season was a landmark year for the Frankston Women's Football Program, marking significant growth and success on and off the field. For the first time, we expanded to two teams, demonstrating the increasing participation and strength of women's football at our club. This year saw outstanding individual achievements, key leadership transitions, and the ultimate highlight—our Division 3 Premiership victory.

On-Field Success

Team Achievements

- Expansion to Two Teams: For the first time in club history, we fielded two women's teams, strengthening our program and providing more opportunities for players at all levels.
- Division 3 Premiership Victory: The pinnacle of our season was securing the Division 3 Premiership with a thrilling victory against Seaford. The support from the entire Frankston community, including our men's and women's teams, made this achievement even more special. This was our first senior premiership since 1994, a historic milestone for the club.

Individual Awards and Recognitions

- MPFNLW Team of the Year Selections: Congratulations to Ella Hilton, Jemma Radings, Teagan Bitters, Willow Argus, Jemma Radford, and Phoebe Canning for their selection in the league's Team of the Year, a testament to their hard work and talent.
- Best and Fairest Winners:
 - Willow Argus – Winner of the Division 1 Best and Fairest (Graham Medal)
 - Teagan Bitters – Winner of the inaugural Hilton Medal for the Division 3 Best and Fairest
- Hilton Medal Naming: We extend our heartfelt congratulations to Jodie and Greg Hilton, who were honored with the naming of the Hilton Medal in recognition of their incredible contributions to the Frankston Women's Program.

Coaching and Leadership

This season, we bid farewell to two outstanding coaches who have played a crucial role in shaping our women's football program:

- Leigh Haslem: A key figure since the inaugural team, Leigh's dedication and passion have been instrumental in the development of our program.
- Molly McDonald: Over the past two seasons, Molly has brought a high level of professionalism and leadership, significantly elevating our program.

We thank them for their exceptional service and wish them all the best in their future endeavors.

Looking Ahead: A New Era for 2025

As we move into 2025, we embrace an exciting new leadership structure aimed at further strengthening our women's football program:

- Anthony Radings: Appointed as Director of Women's Football, overseeing the entire program.
- Jessica Baguley: Stepping into the role of Head Coach.
- Tammy Peck: Joining as the new Division 2 Coach.
- Ella Hilton: Continuing as a player while taking on additional responsibilities as the Backline Coach.
- Josie Lond: Assuming the role of Forward Coach.

We warmly welcome our new coaching team and look forward to their impact on the continued growth and success of our program.

Conclusion

The 2024 season was truly a historic one for the Frankston Women's Football Program. From individual accolades to premiership glory, we have seen remarkable progress. As we look ahead to 2025, we are confident that under new leadership, our program will continue to thrive and inspire future generations of women's footballers.

We extend our gratitude to all players, coaches, volunteers, supporters, and the broader Frankston community for their unwavering support. Let's build on this success and make 2025 even bigger!

Go Frankston!



FOOTBALL WOMEN'S

Season in pictures



FRANKSTON FOOTBALL CLUB

History

FRANKSTON FOOTBALL CLUB INC.

Established in 1887, the Frankston Football Club has been a central figure in the world of Australian Rules Football on the Mornington Peninsula. Initially, the club competed in what is now known as the MPNFL. After much success at a local level, the club joined the Victorian Football Association in 1966. In 1976, the club finished the home and away season on top of the ladder for the first time. In 1978, the club tasted the ultimate success with their first premiership in the VFA defeating Camberwell by 14 points at Prahran oval. In 1996 the AFL took the VFA under its umbrella and the competition was renamed the VFL. Many former VFA teams chose to align with powerful AFL clubs, however, Frankston Football Club remained true to itself and the region, and chose to stand alone.

In 2021 VFL expanded to include all of the AFL clubs on the Eastern Seaboard and now includes 21 clubs in the competition

The Frankston Football Club is determined to stay independent and represent the Mornington Peninsula in the newly expanded VFL competition in 2021 and beyond. We've also entered a women's team in the South Eastern Women's competition in 2021 with the goal to join the VFL Women's comp in the future. In 2024 this culminated in our first Women's Premiership in our history with the D3 MPFNLW team creating history with a stirring win over Seaford.

We pride ourselves on offering a pathway for young local talent to ply their trade at the highest level and get exposure to the AFL. Upon completing their career with Frankston, we know these young men and women will return to their local clubs as better footballers, better people, and an asset to their community.

Finalists since 1966

1967 - 1975 - 1976 - 1978 - 1981 - 1984 - 1986 - 1987 - 1989 - 1993 - 1994 - 1995 - 1996 - 1997 - 1998 - 1999 - 2001 - 2005 - 2006 - 2008 - 2024

Club Champions- Season 1976.1996.1997

Premiers :

Under 19s Season 1970

Reserves Season 1976

Seniors- Season 1978

Reserves 1989

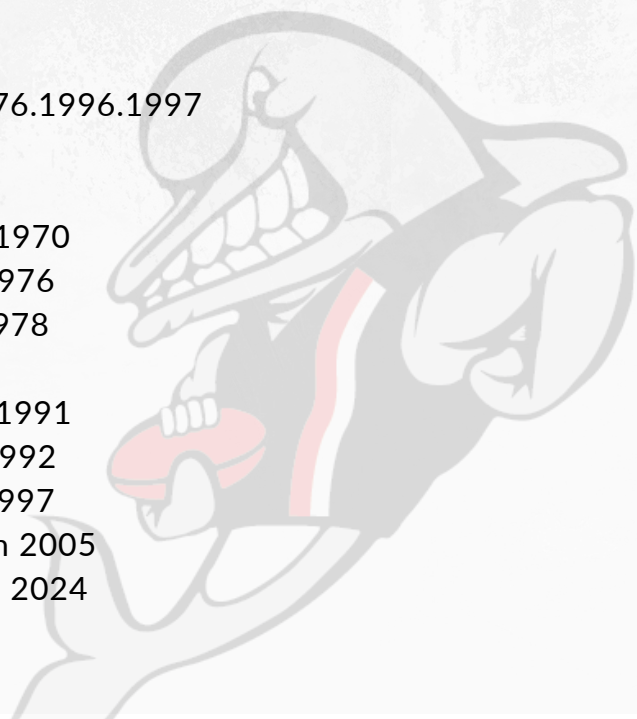
Under 19s -Season 1991

Reserves-Season 1992

Reserves Season 1997

Colts (MPNFL) Season 2005

MPFNLW D3 Season 2024



HONOUR BOARD

Frankston Football Club

YEAR	PRESIDENT	SECRETARY /CEO/GM	TREASURER	COACH
1886				
1887		JC "Jack" Sadlier (possible founder?)		William O'Grady
1888				William O'Grady
1889		JC "Jack" Sadlier		William O'Grady
1890	H.K.B. JONES	Jack Box	Thomas Ritchie	JC "Jack" Sadlier
1891	William O'GRADY	Jack Box	Thomas Ritchie	JC "Jack" Sadlier
1892	William O'GRADY	Jack Box	Tommy Box	C. Dalman
1893	William O'GRADY	William P. Mason	William P. Mason	Tommy Box
1894	William O'GRADY	William P. Mason	William P. Mason	Tommy Box
1895	Dr Sidney Plowman	William P. Mason		Edmund McComb
1896	Dr Sidney Plowman	Jack Donohoe	F. Donohoe	Edmund McComb
1897	Dr Sidney Plowman	Jack Donohoe	F. Donohoe	A. Patterson
1898	Dr Sidney Plowman	Jack Donohoe	F. Donohoe	Edmund McComb
1899	Dr Sidney Plowman	Jack Donohoe	F. Donohoe	Edmund McComb
1900	Dr Sidney Plowman	Jack Donohoe	F. Donohoe	Cyril Croskell
1901	Dr Sidney Plowman	Jim Jolly	J. T. Godfrey	Cyril Croskell
1902	Dr Sidney Plowman	Jim Jolly	J. T. Godfrey	Cyril Croskell
1903	Dr Sidney Plowman	Jim Jolly	Cyril Croskell	Cyril Croskell
1904	Dr Sidney Plowman	Jim Jolly	Cyril Croskell	
1905	Dr Sidney Plowman	Jim Jolly	Cyril Croskell	
1906	James Patterson	C. Lewis	W.C. Glare	Ben Baxter
1907	Dr Sidney Plowman	Jim Jolly	Boas Box	
1908	Dr Sidney Plowman	Edmund McComb / Vincent Croskell	Mark Brody	David Kennedy
1909	Dr Sidney Plowman	Vincent Croskell	Mark Brody	Bill Baxter
1910	Dr Maxwell	Edmund McComb	Mark Brody	Bill Baxter
1911	Dr Maxwell	Edmund McComb	Mark Brody	Bill Baxter
1912	Dr Maxwell	Edmund McComb	Mark Brody	Ted Reynolds
1913	Dr Maxwell	E. Worrall	Mark Brody	R. Warriner
1914	Dr Maxwell	H. Allen	Mark Brody	Frank Harley

HONOUR BOARD

Continued

YEAR	PRESIDENT	SECRETARY /CEO/GM	TREASURER	COACH	CAPTAIN	BEST & FAIREST
1915	Dr Maxwell	Cyril Twining	Mr Hunt	Frank Harley		
1919	E. J. Parker	N. Kemp	A. Verney	Bill Cain		
1920	E. J. Parker	Bill Cain	C. Willox	Herbert McCulloch		
1921	Herbert McCulloch	Robert Fairnie/ Bill Cain	C. Willox	Reg Coxhall		
1922	Herbert McCulloch	E. J. Parker	C. Willox	Percy Maybury		
1923	Herbert McCulloch	Reg Coxall	C. Willox	Norman Lugg/ Jack May		
1924	Herbert McCulloch	Reg Coxall	C. Willox	Harold Golds		Ray Baxter
1925	Herbert McCulloch	J. Broomhead	C. Willox	Jack May		Reg Coxhall
1926	Herbert McCulloch	S. Croucher	C. Willox	C. Johnson		E. James
1927	W. McCarthy	H. Davies	C. Willox	Len Gale		Ray Baxter
1928	Dr Sidney Plowman	C. F. Jewell	G. Watson	Arthur Gamble		
1929	Dr Sidney Plowman	C. F. Jewell	G. Watson	Arthur Gamble		
1930	Dr Sidney Plowman	C. F. Jewell	G. Watson	Arthur Gamble		
1931	Dr Sidney Plowman	C. F. Jewell	G. Watson	Arthur Gamble		Alex McComb
1932	W. Gilbert	C. F. Jewell	W. E. Russell	William McComb		
1933	W. Gilbert	S. Croucher	W. E. Russell	L. McInerney		
1934	Edward Kerr	S. Croucher	R. Norman	Bert McComb		
1935	Edward Kerr	S. Croucher	C. Bell	Ted Rosenbrock		Alf Perry
1936	Edward Kerr	Jack Morris	C. Bell	Ted Rosenbrock		Robert Staff
1937	William Oates	M. McFarlane	C. Bell	Alby Martyn		Reg Alderson
1938	William Oates	M. McFarlane	J. Serran	Cliff Harry		Ted Rosenbrock
1939	William Oates	H. Polglaise - W. Betters	Eric Johnson	Cliff Harry		Alec "Tasher" Clapham
1940	William Oates	H. Polglaise - W. Betters	Eric Johnson	Stan Peters		Cliff Harry
1941	William Oates	W. Betters	Eric Johnson	Stan Peters		Ray Denham

HONOUR BOARD

Continued

YEAR	PRESIDENT	SECRETARY /CEO/GM	TREASURER	COACH	CAPTAIN	BEST & FAIREST
1946	Frank Pickup	Ray Downie	Jack Trevaskis	Jim Beecroft		
1947	Henry Rogerson	Ray Downie	Jack Trevaskis	Brighton Diggins		
1948	Henry Rogerson	Ray Downie	Jack Trevaskis	Brighton Diggins		Norm Tindal
1949	Henry Rogerson	Ray Downie	Jack Trevaskis	Brighton Diggins		Stan Beck
1950	Henry Rogerson	Ray Downie	Jack Trevaskis	Frank Graham		Ralph Lane
1951	Henry Rogerson	Ray Downie	Jack Trevaskis	Frank Graham		Frank Graham
1952	Henry Rogerson	Ray Downie	Jack Trevaskis	Edward "Ted" Turner		Frank Graham
1953	Henry Rogerson	Ray Downie	Jack Trevaskis	Edward "Ted" Turner		Stan Lord - Ted Turner
1954	Henry Rogerson	Ray Downie	Jack Trevaskis	Alan McGowan		Alan McGowan
1955	Clarrie Parnell	Ray Downie	Jack Trevaskis	Alan McGowan		Jack McDonald
1956	Clarrie Parnell	Ray Downie	Jack Trevaskis	Jack Sales		Jack McDonald
1957	Clarrie Parnell	Ray Downie	Jack Trevaskis	Jack Sales		Robert Marshall
1958	Clarrie Parnell	Ray Downie	Jack Trevaskis	Jack Hamilton		Robert Marshall
1959	Clarrie Parnell	Ray Downie	Jack Trevaskis	Jack Hamilton		Jack Hamilton
1960	Clarrie Parnell	Ray Downie	Jack Trevaskis	Jack Hamilton		Don Howell
1961	Harold McComb	Ray Downie		Keith McKenzie		Brian Rosenbrock
1962	Harold McComb	Ray Kennedy		Alan Wickes		Ian Wotherspoon
1963	Harold McComb	Ray Kennedy		Alan Wickes		Alan Peters?????
1964	Harold McComb	Alan Farr		Alan Wickes		Travis Payze
1965	Harold McComb	Alan Farr		Alan Wickes		Gary Epstein
1966	Harold McComb	Alan Farr		Ray McHugh	Ray McHugh	Geoff Slade
1967	Harold McComb	Alan Farr		Ray McHugh	Ray McHugh	Geoff Slade
1968	Harold McComb	Alan Farr		Alan Carr	Alan Carr	Graham Alderson
1969	Denis Ryan	John Stephens	Jack Trevaskis	Brian Vaughan	Brian Vaughan	Colin Coutts
1970	Denis Ryan	John Stephens	A Bell	Brian Vaughan	Brian Vaughan	Peter Lovelock
1971	Alan Wickes	Alan Farr	Geoff Hanton	Ken Rowe	Ken Rowe	Jim Renouf

HONOUR BOARD

Continued

YEAR	PRESIDENT	SECRETARY /CEO/GM	TREASURER	COACH	CAPTAIN	BEST & FAIREST
1972	Alan Wickes	Harry Bradmore		Ken Rowe	Ken Rowe	Ken Rowe
1973	Alan Wickes	Ren Amoore		Ken Rowe	Ken Rowe	Rod McNab
1974	Alan Wickes	Ren Amoore		Ken Rowe	Ken Rowe	Vaughan Ellis
1975	Alan Wickes	John Robinson		Ray Davies	Ray Davies	Graham Kendall
1976	Les Flintoff	Peter Boughey		Ray Davies	Ray Davies	Lyall Henriksen
1977	Les Flintoff/Alan Wickes	Alan Miller		Ray Davies	Ray Davies	Gary Guy
1978	Alan Wickes	Adrian Lloyd		Bryan Mace	John Kennedy	Robert Mace
1979	Alan Wickes	Adrian Lloyd	Adrian Lloyd	Chris Pavlou	John Kennedy	Peter Geddes
1980	Alan Clark	Adrian Lloyd	Adrian Lloyd	Frank Davis / Ian Bremner	Alan Sampson	Peter Geddes
1981	Alan Clark	Adrian Lloyd	Adrian Lloyd	Mike Patterson	Peter Geddes	Brian Jones
1982	Alan Clark	Adrian Lloyd	Adrian Lloyd	Mike Patterson	Peter Boyd	Gerry Lynn
1983	Alan Clark	Adrian Lloyd	Adrian Lloyd	Mike Patterson	Peter Boyd	Peter Rogerson
1984	Alan Clark	Adrian Lloyd	Adrian Lloyd	Graham Kendall	Peter Geddes	Peter Geddes
1985	Alan Clark	Adrian Lloyd	Chris Falkiner	Graham Kendall	Peter Geddes	Andy Beaton
1986	George Peake	Adrian Lloyd	Chris Falkiner	Graham Kendall	Peter Geddes	Geoff Raven
1987	Stewart Webster	Adrian Lloyd	Shirley Elrick	Jeff Sarau	Peter Geddes	Glenn Brown
1988	Con Pavlou	Adrian Lloyd	Shirley Elrick	Jeff Sarau	Jeff Sarau	Paul Martin
1989	Chris Falkiner	Adrian Lloyd	Andrew Doherty	Jeff Sarau	Jeff Sarau	Robert Mace
1990	Alan Clark	Adrian Lloyd	Andrew Doherty	Russell Rowe	Robert Mace	Mick McCarthy
1991	Ossie Partington	Adrian Lloyd	Andrew Doherty	Russell Rowe	Robert Mace	Steve Hamill
1992	Ossie Partington	Adrian Lloyd	Wayne Lock	Robert Mace	Steve Hamill	Paul Williams
1993	Ossie Partington	Adrian Lloyd	Wayne Lock	Robert Mace	Steve Hamill	Matt Brown
1994	Alan Clark	Ron Gordon	Graham Nicholson	Graham Kendall	Steve Hamill	Des Ryan
1995	Alan Clark	Russell Murphy	Graham Nicholson	Graham Kendall	Des Ryan	Ian Atkinson
1996	Alan Clark	Bruce Wiley	Graham Nicholson	David Rhys-Jones	Des Ryan	Sean Millane
1997	Peter Barr	Bruce Wiley	Graham Nicholson	David Rhys-Jones	Brendan Moore	Brendan Moore
1998	Peter Barr	Stephen Longham	Shirley Elrick	David Rhys-Jones	Brendan Moore	Brendan Moore

HONOUR BOARD

Continued

YEAR	PRESIDENT	SECRETARY /CEO/GM	TREASURER	COACH	CAPTAIN	BEST & FAIREST
1999	Warwick Jones	Stephen Longham	Shirley Elrick	Robert Mace	Shane Burgmann	John Georgiou
2000	Warwick Jones	Bryan Mace	Shirley Elrick	Robert Mace	Shane Burgmann	Bevan Malloy
2001	Warwick Jones	Bryan Mace	Alan Clark	Robert Mace	Shane Burgmann	Bevan Malloy
2002	Warwick Jones	Bryan Mace	Don Armstrong	Robert Mace/Phil Partington	Shane Burgmann	Michael Ablett & Nick Sautner
2003	Warwick Jones	Bryan Mace	Don Armstrong	Brett Lovett	Craig Clark	Michael Ablett & Ash Roberts
2004	Warwick Jones	Bryan Mace	Don Armstrong	Brett Lovett	Michael Ablett	Michael Ablett
2005	Jay McGrath	Bryan Mace	Don Armstrong	Brett Lovett	Ash Roberts/John Hynes	Michael Ablett
2006	Jay McGrath	Bryan Mace	Don Armstrong	Brett Lovett	Ash Roberts/John Hynes	Aaron Edwards
2007	Jay McGrath	Bryan Mace	Don Armstrong	Brett Lovett	Ash Roberts	Ash Roberts
2008	Jay McGrath	Bryan Mace	Don Armstrong	Brett Lovett	Shaun Pollard	Marcus Marigliani
2009	John Barry	Bryan Mace	Don Armstrong	Shannon Grant	Shaun Pollard	Tory Dickson
2010	John Barry	Bryan Mace	Don Armstrong	Simon Goosey	Paul Kennedy	Michael Hibberd
2011	John Barry	Bryan Mace	Don Armstrong	Simon Goosey	Paul Kennedy/Mitch Bosward	Luke Potts
2012	John Barry	Bryan Mace	Don Armstrong	Simon Goosey	Mitch Bosward/Luke Potts	Kyle Martin
2013	John Barry	Bryan Mace	Don Armstrong	Simon Goosey	Mitch Bosward/Luke Potts/Leigh Kitchen	Shane Hockey
2014	John Barry	Bryan Mace	John Davis	Simon Goosey	Leigh Kitchen	Ben Cavarra
2015	Bruce Cass/Joe Russo/Peter Van Breda	Simon Green/Brett Angwin	Julie Walker	Paddy Hill	Jason Pongracic	Ben Cavarra
2016	Joe Russo/Peter Van Breda/John Georgiou	Brett Angwin	Peter Barr	Paddy Hill	Jason Pongracic	Josh Newman
2017	Peter Geddes	Gary Buckenara	Wayne Lock	Out of Competition	Out of Competition	Out of Competition
2018	Peter Geddes	Gary Buckenara	Wayne Lock	Adam Skrobalak	Blake Mullane	Corey Rich
2019	Peter Geddes	Michael O'Neil	Wayne Lock	Danny Ryan	Josh Newman	Will Fordham
2020	Peter Geddes	Adrian Lloyd	Wayne Lock	Danny Ryan	Josh Newman	COVID 19-no competition
2021	David Friend	Adrian Lloyd	Marc Gilbert	Danny Ryan	Josh Newman	Josh Newman(VFL) Lucy Grocock(SEWFL)
2022	David Friend	Adrian Lloyd	James van Beek	Danny Ryan	Josh Newman	Will Fordham (VFL) Jemma Radings (SEWFL)
2023	David Friend	Adrian Lloyd/Fraser Bayne	James van Beek	Danny Ryan	Will Fordham/Trent Mynott	Will Fordham (VFL)/Maddy Otto (SEWFL)
2024	David Friend/Steven Finocchiaro	Fraser Bayne	James Van Beek/Stephen Batty	Jackson Kornberg	Trent Mynott	Tom Murphy/Willow Argus/Teagan Bitters

LIFE MEMBERS

Frankston Football Club

* Deceased	First Name	Last Name
	Michael	Ablett
*	A	Aitken
	Don	Armstrong
	Peter	Barr
	John	Barry
*	Stan	Beck
	Arthur	Bell
*	Jack	Benson
*	F	Benson
*	Susan	Benson
	Jenny	Bidgood
	Peter	Boyd
	Christina	Bremert
*	Alby	Burns
	John	Burstall
*	Stan	Bushby
*	Tommy	Byrnes
*	Geoff	Cahill
*	Brian	Cameron
*	Jack	Cameron
*	Greg	Charman
*	Alan	Clark
	Daniel	Clarke
	David	Cree
	Chris	Crewther
*	C	Dalman
	G	Davey
	Phil	Davey
*	Ray	Davies
	John	Davis
*	Andrew	Doherty
*	Ray	Downie
*	Mike	Duthie
	Paul	Edbrooke
*	Colin	Edwards
	R E	Fairnie

LIFE MEMBERS

Continued

* Deceased	First Name	Last Name
*	Alan	Farr
	Tony	Fly
*	Lionel	Farrow
*	Richard	Furness
*	Mac	Gamble
	Peter	Geddes
	Tim	Gloury
*	Frank	Graham
*	Aidan	Graham
	Annette	Graham
	Michelle	Graham
*	F	Gregory
*	W	Gregory
*	D	Gregory
*	Jack	Griffith
	John	Harrop
	Daryl	Henwood
*	Martin	Heagney
*	Marie	Heagney
	Peter	Hey
*	Lorraine	Higgins
*	Murray	Horsburgh
	John	Hunter
	Geoff	Isaacs
	Bryan	James
	Brian	Jones
	Warwick	Jones
	Ken	Jungwirth
	John	Kennedy
*	Edward	Kerr
	Rick	Lewis
	Peter	Lewis
	Adrian	Lloyd
	Robert	Mace
	Bryan	Mace
*	Rene	Mackenzie

LIFE MEMBERS

Continued

* Deceased	First Name	Last Name
*	Ted	McComb
*	Ernest	McComb
*	Harold	McComb
*	Jack	McDonald
*	Dianne	Nicholson
	Mick	O'Neil
*	Ron	Pakenham
*	Clarrie	Parnell
*	Con	Pavlou
*	Kevin	Prendergast
*	Bill	Prendergast
*	Shirley	Prendergast
*	Gordon	Proudfoot
*	Duncan	Proudfoot
	Michael	Robinson
*	Henry	Rogerson
*	Gladys	Rogerson
	Mick	Sayers
	Ian	Shepherd
*	John	Stapleton
*	Ernie	Stone
*	Ron	Sullivan
*	Jack	Trevaskis
*	Albert	Vanselow
	Peter	Watson
	Stewart	Webster
	Alan	Wickes
*	Jeff	Wignall
	Bruce	Wiley
*	Tommy	Williams
*	Rose	Wood

THANK YOU 2024 PARTNERS

2024 MAJORPARTNERS

The logo for KINETIC, featuring the word "KINETIC" in a bold, black, sans-serif font. The letters "I" and "C" are stylized with blue diagonal slashes through them. The logo is centered within a white rectangular background.The logo for Highgrove Bathrooms, featuring the lowercase letters "hbj" in a white, rounded font inside a blue square, followed by the text "Highgrove Bathrooms" in a white, sans-serif font. The entire logo is set against a blue rectangular background.The logo for online FLATPACKS, featuring a teal, 3D cube icon to the left of the word "online" in a white, lowercase, sans-serif font. Below "online" is the word "FLATPACKS" in a smaller, white, uppercase, sans-serif font.The logo for GRAHAM QUARRIES, featuring a vertical stack of three colored squares (red, orange, yellow) on the left and right sides of the text. The text "GRAHAM" is in a large, white, uppercase, sans-serif font, and "QUARRIES" is in a smaller, white, uppercase, sans-serif font below it.

TREASURER'S

Report

The 2023-24 financial year (FY24) marked a significant period of investment and transition for the Frankston Football Club. From a financial perspective, the transition was headlined by our long-standing Treasurer, James van Beek, resigning in August 2024.

Following a challenging on-field season in our VFL men's program in 2023, the Board made a decisive commitment to rebuild the football department. This included appointing the club's first full-time senior coach, which led to an immediate transformation and the club's first finals campaign and victory since 2008. Additionally, in FY24 a second women's team was introduced to further expand our successful women's program, culminating in a senior division premiership.

Shortly before the start of FY24, the club also invested in a new Chief Executive Officer to enhance professionalism and drive commercial outcomes.

However, the backdrop of FY24 presented significant economic challenges. Deteriorating economic conditions, coupled with high inflation and interest rates, placed pressure on many industries, including ours. As a business reliant on discretionary spending from members and customers through corporate events, hospitality, food and beverages, and sponsorship, the club was significantly impacted. Despite achieving linear growth in our Functions by the Bay business over the previous five years—almost reaching \$1 million in revenue in FY23—this trajectory stagnated in FY24. The club also experienced declines in key revenue streams: sponsorship fell by over \$100,000, and membership decreased by approximately \$16,000 compared to FY23. Additionally, administration costs increased by approximately \$37,000 largely due to the club's stated investment in staff.

These factors resulted in a net loss of \$168,458 for FY24.

In response to this result, the Board has taken immediate steps to strengthen the club's financial position. Life Member Adrian Lloyd has been appointed as Commercial Lead to drive sponsorship and fundraising income. Additionally, the Board made the difficult decision not to fill the Chief Executive Officer role following the recent departure of Fraser Bayne.

These strategic decisions aim to ensure the club's financial viability while more sustainable business models are explored and developed.

I would like to take this opportunity to express my gratitude to departing staff and contractors in my portfolio. Our bookkeeper, Colin Lane, and remittance contractor, Jane Webster, have both concluded their service with the club. We sincerely thank them for their years of commitment and dedication. Additionally, after many years of service, Lionel Arnold has stepped down from auditing duties due to health reasons. We extend our heartfelt thanks to Colin, Lionel and Jane for their valuable contributions to the club.

Moving forward, Julie Francis has been employed as the club's new Accounts and Administration Officer, while local firm Shepard, Webster and O'Neill has been appointed as the club's auditor. These appointments have finalised the reorganisation of the club's financial management approach, following my appointment as Treasurer in September 2024.



FINANCE DIRECTOR

Frankston Football Club Inc.

ABN: 97 432 055 178

Financial Statements

For the Year Ended 31 October 2024

Frankston Football Club Inc.

ABN: 97 432 055 178

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For the Year Ended 31 October 2024

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Frankston Football Club Inc.

ABN: 97 432 055 178

Committee's Report

For the Year Ended 31 October 2024

Your Committee members submit the financial statements of the Association for the financial year ended 31 October 2024.

Committee Members

The names of Committee members at the date of this report are listed below.

Steven Finocchiaro – President
Pippa Hanson – Vice President
Stephen Batty - Treasurer
Jonathan Reichwald - Secretary
Marc Ablett
Brad Sykes
Donna Rooks
David Friend
James Van Beek
Zane Diamond

Board attendance

	Attended	Apology	Eligible to Attend	Ineligible to Attend
David Friend	17	2	19	0
James Van Beek	9	8	17	2
Steven Finocchiaro	19	0	19	0
Pippa Hanson	16	3	19	0
Donna Rooks	15	4	19	0
Brad Sykes	10	9	19	0
Zane Diamond	0	1	1	18
Jonathan Reichwald	18	1	19	0
Stephen Batty	19	0	19	0
Marc Ablett	15	4	19	0

Principle Activities

The principle activities of the Association during the financial year was to facilitate and promote Australian Rules Football in the state of Victoria and particularly within and around the Frankston community. No significant change to the nature of these activities occurred during the year.

Significant Changes

There were no significant changes in the state of affairs of the Association other than those referred to in the accounts and notes thereto.

Operating Result

The deficit amounted to \$168,458 (2023: surplus was \$13,536).

Events Subsequent to the End of the Reporting Period

Since the end of the financial year, no matters or circumstances have arisen that have significantly affected or may significantly affect the operations of the Association, the result of its operations or the state of affairs of the Association in future financial years.

Frankston Football Club Inc.

ABN: 97 432 055 178

Committee's Report

For the Year Ended 31 October 2024

Likely Developments

The likely future developments in the operations of the Association are the continuation of the principal activities set out in this report.

Signed for and on behalf of the Committee by:



.....
Steven Finocchiaro

Signed by:

.....
Stephen Batty

Dated this 21st day of February 2025

Frankston Football Club Inc.

ABN: 97 432 055 178

Committee's Declaration For the Year Ended 31 October 2024

In the Committee's opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the *Associations Incorporation Reform Act 2012*;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 31 October 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....
Steven Finocchiaro

Signed by:

.....
F68499774A14485
Stephen Batty

Dated this 21st day of February 2025

Frankston Football Club Inc.

ABN: 97 432 055 178

Statement of Profit or Loss and Other Comprehensive Income / (Loss) For the Year Ended 31 October 2024

	Notes	2024 \$	2023 \$
Continuing Operations			
Revenue			
Revenue	2	1,818,574	1,974,622
Interest Income		6,863	-
Total Revenue		<u>1,825,437</u>	<u>1,974,622</u>
Less: Operating Expenses			
Membership		4,271	4,231
Sponsorship		22,627	75,287
Fundraising		19,638	43,776
Merchandise		16,213	13,628
Events		64,207	63,215
Match Day		115,647	105,185
Functions by the Bay		693,241	672,652
Administration		441,174	404,960
Football Department		609,418	563,069
Ground Management		7,459	15,081
Total Operating Expenses		<u>1,993,895</u>	<u>1,961,084</u>
Operating Profit / (Loss) from Continuing Operations		<u>(168,458)</u>	<u>13,538</u>
Other Comprehensive Income / (Loss)			
Items that may be reclassified subsequently to profit or loss		-	-
Items that will not be reclassified subsequently to profit or loss		-	-
Total Comprehensive Income / (Loss)		<u>(168,458)</u>	<u>13,538</u>

The accompanying notes form part of these financial statements

Frankston Football Club Inc.

ABN: 97 432 055 178

Statement of Financial Position

As At 31 October 2024

	Notes	2024 \$	2023 \$
Current Assets			
Cash and Cash Equivalents	3	225,430	423,234
Trade and Other Receivables	4	28,840	25,726
Inventories	5	40,542	36,567
Total Current Assets		<u>294,812</u>	<u>485,527</u>
Non-Current Assets			
Plant and Equipment	6	155,465	167,063
Total Non-Current Assets		<u>155,465</u>	<u>167,063</u>
Total Assets		<u>450,277</u>	<u>652,590</u>
Current Liabilities			
Trade and Other Payables	7	99,533	129,156
Provisions		17,373	18,123
Total Current Liabilities		<u>116,906</u>	<u>147,279</u>
Non-Current Liabilities			
Provisions		-	3,482
Total Non-Current Assets		<u>-</u>	<u>3,482</u>
Total Liabilities		<u>116,906</u>	<u>150,761</u>
Net Assets		<u>333,371</u>	<u>501,829</u>
Equity			
Retained Earnings		333,371	501,829
Total Equity		<u>333,371</u>	<u>501,829</u>

The accompanying notes form part of these financial statements

Frankston Football Club Inc.

ABN: 97 432 055 178

Statement of Changes in Equity

For the Year Ended 31 October 2024

	Notes	2024 \$	2023 \$
Equity			
<i>Retained Earnings</i>			
Balance at the Beginning of the Financial Year		501,829	488,291
Operating Profit / (Loss) from Continuing Operations		(168,458)	13,538
Other Comprehensive Income		-	-
Balance at the End of the Financial Year		<u>333,371</u>	<u>501,829</u>
Total Equity		<u><u>333,371</u></u>	<u><u>501,829</u></u>

The accompanying notes form part of these financial statements

Frankston Football Club Inc.

ABN: 97 432 055 178

Statement of Cash Flows

For the Year Ended 31 October 2024

Notes	2024 \$	2023 \$
Cash Flows from Operating Activities		
Receipts from customers	1,991,078	2,003,104
Payments to suppliers & employees	(2,182,346)	(1,978,966)
Interest received	6,863	-
Net cash provided by/(used in) Operating Activities	<u>(184,405)</u>	<u>24,138</u>
Cash Flows from Investing Activities		
(Payments) for property, plant and equipment	(13,399)	(41,465)
Net cash (used in) Investing Activities	<u>(13,399)</u>	<u>(41,465)</u>
Net increase/(decrease) in cash held	(197,804)	(17,327)
Cash at the beginning of the year	423,234	440,561
Cash at the end of the year	<u><u>225,430</u></u>	<u><u>423,234</u></u>
Reconciliation of Cash		
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position items as follows:		
Cash and Cash Equivalents	<u>225,430</u>	<u>423,234</u>
	<u><u>225,430</u></u>	<u><u>423,234</u></u>
Reconciliation of Cash Flows from Operations with Operating Profit / (Loss)		
Operating Profit / (Loss) from Continuing Operations	(168,458)	13,538
Non Cash Flows in Operating Profit / (Loss):		
Depreciation	24,997	20,996
(Increase)/Decrease in Trade and Other Receivables	10,787	44,202
(Increase)/Decrease in Trade and Other Payables	(43,524)	(19,777)
(Increase)/Decrease in Financial Assets	-	2,167
(Increase)/Decrease in Inventories	(3,975)	(17,887)
Increase/(Decrease) in Provisions	(4,232)	(19,101)
	<u>(184,405)</u>	<u>24,138</u>

The accompanying notes form part of these financial statements

Frankston Football Club Inc.

ABN: 97 432 055 178

Notes to the Financial Statements

For the Year Ended 31 October 2024

Note 1: Material Accounting Policy Information

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or Amended Accounting Standards and Interpretations Adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of Preparation

In the Committee's opinion, the Association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the *Associations Incorporation Reform Act 2012*. The Committee have determined that the accounting policies adopted are appropriate to meet the needs of the members of Frankston Football Club Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 '*Presentation of Financial Statements*', AASB 107 '*Statement of Cash Flows*', AASB 108 '*Accounting Policies, Changes in Accounting Estimates and Errors*', AASB 1048 '*Interpretation of Standards*' and AASB 1054 '*Australian Additional Disclosures*', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires Management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 1(m).

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements:

a) Income Tax

The Association is exempt under Division 50 of the Income Tax Assessment Act 1997 as a non-profit organisation. As such, no allowance has been made for Income Tax.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

c) Trade and Other Receivables

Trade and other receivables include amounts due from members as well as amounts receivable from donors in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Frankston Football Club Inc.

ABN: 97 432 055 178

Notes to the Financial Statements

For the Year Ended 31 October 2024

Note 1: Material Accounting Policy Information (Continued)

d) Revenue recognition

The Association recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the Association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Donations

Donations are recognised at the time the pledge is made.

Grants

Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Volunteer services

The Association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

e) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

Frankston Football Club Inc.

ABN: 97 432 055 178

Notes to the Financial Statements

For the Year Ended 31 October 2024

Note 1: Material Accounting Policy Information (Continued)

f) Good and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

g) Plant & Equipment (P&E)

Property, plant and equipment are brought to account at cost less, where applicable, any accumulated depreciation and any impairment in value. The carrying amount of property, plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The carrying values of plant and equipment are also reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable. If any impairment exists, the assets are written down to their recoverable amount and the loss recognised in the statement of comprehensive income.

The depreciable amount of all fixed assets are depreciated over their useful lives commencing from the time the asset is held ready for use. Rates of depreciation vary between 10% p.a. and 40% p.a.

h) Impairment of Assets

At the end of each reporting period, the Association reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in results from Continuing Operations.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the Association would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the Association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

i) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Notes to the Financial Statements

For the Year Ended 31 October 2024

Note 1: Material Accounting Policy Information (Continued)

j) Leases

The Association has elected to not apply AASB 16 *Leases* at this time.

k) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

m) Critical Accounting judgements, estimates and assumptions

The preparation of the financial statements requires Management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, Management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The Association determines the estimated useful lives and related depreciation and amortisation charges for its plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, Management includes the nature/ type, cost/ value, quantity and the period of transfer related to the goods or services promised.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The Association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the Association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Frankston Football Club Inc.

ABN: 97 432 055 178

Notes to the Financial Statements

For the Year Ended 31 October 2024

	2024	2023
	\$	\$
Note 2: Revenue		
Membership	46,455	62,513
Sponsorship	397,546	504,664
Fundraising	71,976	82,124
Merchandise	19,697	24,032
Events	90,895	93,692
Match Day	269,902	273,197
Functions by the Bay	903,362	904,450
Other Income	18,741	29,950
	<u>1,818,574</u>	<u>1,974,622</u>
Note 3: Cash and Cash equivalents		
Cash on Hand	4,450	4,150
Cash at bank	220,980	419,084
	<u>225,430</u>	<u>423,234</u>
Note 4: Trade and Other Receivables		
Trade Debtors	28,840	39,627
Less: Provision for Doubtful Debts	-	(13,901)
	<u>28,840</u>	<u>25,726</u>
Note 5: Inventories		
At cost:		
Merchandise	12,859	4,125
Functions By the Bay	17,156	16,109
Canteen and Bar	10,527	16,333
	<u>40,542</u>	<u>36,567</u>
Note 6: Property, Plant and Equipment		
At Cost		
Plant and Equipment	70,780	70,780
Low Value Pool	10,090	8,390
Office Furniture and Equipment	50,005	38,306
General Small Business Pool	113,456	113,456
Accumulated Depreciation	(88,866)	(63,869)
Total Property, Plant and Equipment	<u>155,465</u>	<u>167,063</u>
Note 7: Trade and Other Payables		
Trade Payables	40,921	27,344
GST Payable (Net)	4,597	7,615
Other payables	54,015	94,197
	<u>99,533</u>	<u>129,156</u>

Frankston Football Club Inc.

ABN: 97 432 055 178

Notes to the Financial Statements

For the Year Ended 31 October 2024

Note 8: Contingencies

In the opinion of the Committee of Management, the Association did not have any contingencies at 31 October 2024 (31 October 2023: \$Nil).

Note 9: Events after the Reporting Period

No other matter or circumstance has arisen since 31 October 2024 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

Note 10: Statutory Information

The registered office of and principal place of business of the Association is:
Frankston Football Club Inc.
Cnr Plowman Place & Young Street
Frankston VIC 3199

**Independent Auditor's Report
To the Members of Frankston Football Club Inc.
Registered No: A0018478K
ABN: 97 432 055 178**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Frankston Football Club Inc., which comprises the Statement of Financial Position as at 31 October 2024, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, notes comprising a Material Accounting Policy Information and other explanatory information, and the Committee's Statement.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of Frankston Football Club Inc. as at 31 October 2024 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Associations Incorporation Reform Act 2012*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of *Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Matter

The financial report of Frankston Football Club Inc. for the year ended 31 October 2023 was audited by another auditor who expressed an unqualified opinion on that financial report on 29 January 2024.

Independent Auditor's Report (Continued)
To the Members of Frankston Football Club Inc.
Registered No: A0018478K
ABN: 97 432 055 178

Information Other than the Financial Report and Auditor's Report Thereon

The Committee of the Association is responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 31 October 2024, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The Committee of the Association is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Associations Incorporation Reform Act 2012* and for such internal control as the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The Committee of the Association is responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

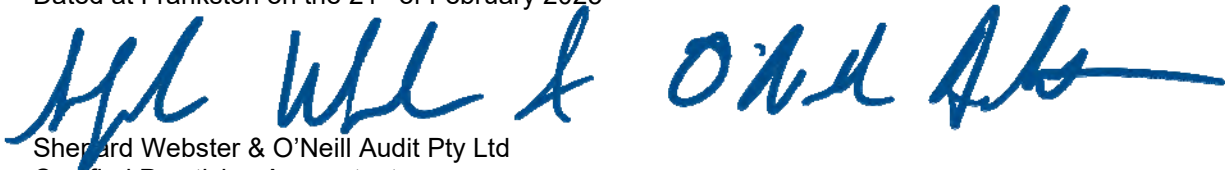
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

Independent Auditor's Report (Continued)
To the Members of Frankston Football Club Inc.
Registered No: A0018478K
ABN: 97 432 055 178

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.
- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dated at Frankston on the 21st of February 2025



Shepard Webster & O'Neill Audit Pty Ltd
Certified Practising Accountant
Authorised Audit Company No 415478
31 Beach Street Frankston 3199, PO Box 309 Frankston Victoria 3199
Telephone (03) 9781 2633 – Fax (03) 9781 3073
Email – szepfalusy@shepard.com.au



David A Szepfalusy
Director