2021 ANNUAL REPORT

FRANKSTON FOOTBALL CLUB
EST. 1887

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FY21 Audited Financial Statements

FFC BOARD & ADMINISTRATION

David Friend
President

Michelle Graham
Vice President

Pippa Hanson
Functions

Steven Finocchiaro
Secretary

James Van Beek
Treasurer

Brad Sykes
Community

Donna Rooks
Relationships

Jess Jones
Communications, Culture & Belonging

Steve Potts
Fundraising

Jon Gahan
(Outgoing) Football

Peter Geddes
(Outgoing) Co-Opted Board Member

Adrian Lloyd
CEO

Dale Christie
Football Ops Manager & COVID Compliance Officer

Sam Willmott
Admin Assistant

Melina Wings
Food & Beverage Attendant

VOLUNTEERS

A huge thanks to our incredible volunteers. We could not do what we do without their support.

John Davis
Maintenance Manager

Bob Hindle
Ground Maintenance

Warwick Jones
All-rounder

Glen Adams
Property Steward

Sarah Di Paolo
Social Media

Michael Robinson
Timekeeper & Twitter

Mick O'Neil
Media

Peter Susovich
Media

Jonty Ralphsmith
Media

Matt Walker
Photographer

Jarryd Thomas
Digital Media

Emma Barrett
Marketing Support

2021 FRANKSTON FC GALA AWARD WINNERS

2021 Alex Gillon Award for Volunteer of the Year in the VFL
John Davis

PRESIDENT'S REPORT

David Friend - President

PROGRESS
Our club has made encouraging progress over the last 12 months to build the foundations of our long-term history.

Financially we had a good year, despite the disruption to the season. We had a record number of members join us in 2021, our merchandise sales continue to grow and we are constantly welcoming new partners to the club.
We've managed to raise enough funds to pay off all our debts so we are now proudly debt-free and we have cash in the bank to invest in our future.

MANAGEMENT
I would like to thank our tireless CEO Adrian Lloyd, for continuing to increase our income through many of his initiatives and managing our club day-to-day. A special mention and thanks to our retiring Vice President Michelle Graham for her amazing contribution to the board activities over 5 years and for the many hours she put in supporting our CEO in the office at least 3 days a week in the last 12 months.

FOOTBALL
A big thank you to Danny Ryan, his coaches, and players for making significant progress in developing and progressing our football culture. Well done to our men's football team for being in the eight most of the season before the season was closed for Covid.

Congratulations to our history-making inaugural women's team for making great progress last season on and off the ground.
A huge welcome to our newly signed players also, for our men's and women's teams.

REDEVELOPMENT
The Frankston City council has agreed to invest in developing plans for the future development of a 2000 seat grandstand and women's changing rooms on the northwest corner of SkyBus Stadium. This is an exciting step and we will ensure to keep everyone posted as we seek further funding for this project.

PARTNERS
Thank you to our commercial partners for supporting us during 2021 and we look forward to working with you in 2022.

PRESIDENT'S REPORT

NEW STAFF
I would like to welcome Sam Willmott as our new SportsReady trainee Administration Assistant to support our CEO.

VOLUNTEERS
Thank you to our amazing volunteers supporting our club tirelessly. We could not manage the club without you. We are always looking for new volunteers to help in many areas of the club. If interested, please contact our CEO.

OUR BOARD
I would like to thank our board members for their enormous support in governing, building, and planning the future of our football club.
We are attracting great people who are enquiring to become board members. They will all bring their own unique skill sets which are currently not represented on the board. We are hopeful they will join us after the AGM.

THANKS TO OUR NO.1 TICKET HOLDERS
We would like to thank Sharni Norder and Paul Kennedy for being our number one ticket holders for the 2021 season.

WHERE TO NEXT?
We can't be complacent and assume we'll have the same success in 2022. Many challenges around sport can change our path very quickly. We will take these challenges head-on. However, we will ensure we do our best to plan ahead and have strategies in place to minimise the impact.

OUR CHALLENGE
Our goals for 2022 are to increase our membership to 2000 members. We will achieve this through retaining our existing members and gaining new members throughout the year.
Also, we will ensure to continue our relationships with our current partners and strive to attract new partners.
We have now employed and invested in an Events Manager to drive and build our function centre and all other major events. We are excited as this will open up new avenues of income, new initiatives, and projects.
We must continue to build on last year's success, on and off the field. We have a very exciting year ahead with a lot to look forward to in season 2022 and look forward to you all coming on the journey with us.

David Friend
President
'Be Part of It.'

CEO'S REPORT

Adrian Lloyd - CEO

I'd like to start by saying it was an absolute privilege to have been appointed by the Board as CEO on 1/11/2019. To return to the club where I had played and then served as General Manager till 1994, has given me the chance to lead our great club under my current term till 31/10/2023.

Night footy finally came to SkyBus Stadium with our VFL team playing a brand of football that everybody loved. We introduced for the very first time a Women's team in the SEWFL and in our very first game we played Mornington at their ground and came away with a win. The team photo from that Rd 1 game now sits in our Hall of Fame.

I'd like to thank all of our loyal members in 2021, all 1200 of you. We are truly grateful you have supported our club so well. To our Partners from Graham Quarries, SkyBus, iDetect, Core 24, 3MP, Highgrove Bathrooms Mercedes Benz-Mornington, Dulux, and all 50 other partners, your loyalty to the club is just like our members. We have a strong base to build and we are committed to ensuring the long-term survival of our club. We are shooting for 2000 paid-up members in 2022.

I would like to thank our Board led by David Friend our President with 8 other hardworking driven members of the Board for their great support, our Head Coach Danny Ryan who does a power of work to help our club. To Michelle Graham, who has decided after 5 years on the board and 2 years of supporting our club in the office 2 days per week, who is stepping down from the board. Her support has been magnificent and is a very big loss to the club but the systems she has introduced will remain for future administrators.

My three incredible volunteers, John Davis, Bob Hindle, and Glen Adams in particular, who believed in me and have done so much work around our club. Also, to Angela and Paul Mitchell who ran our merchandise store at all home games thank you so much. To the Friday night and Match Day raffle crew - Warwick Jones, Donna Rooks, and Ed Wilfing where we raised over $40,000 for our club thank you.

To the people I consider my mentors, Ian Dicker, Stewart Webster, and Eric Campbell, thank you for your solid support and advice to me over the past 24 months.

To Dale Christie who picked up the role of Football Manager, COVID Compliance Manager, and Match Day Manager, thank you for all the work you have done to make our club a great experience in 2021.

CEO'S REPORT

I would also like to thank the staff at Frankston City Council who I have worked with over the year. They have all played a part in ensuring that the venue is something that the whole community can enjoy and be proud of. If you want to join our great group of Volunteers and have a bit of fun on the way just come and say hello.

See you at the footy at both women's and men's games throughout the year.

Adrian Lloyd
CEO

FUNCTIONS REPORT

Pippa Hanson - Functions

FUNCTIONS BY THE BAY
After a disruptive couple of years with lockdowns, we are looking forward to 2022 and beyond being a time when we can fill our function rooms with a variety of events, seminars, and meetings. With our strategy in place, we are thrilled to announce the recent appointment of a Full-Time Events manager to join the FFC team and assist to grow Functions by the Bay to its full potential.

We have a fantastic catering business with who we have been working with for a couple of years and of course our wonderful hospitality team ready to make sure every event is a special event.

Pippa Hanson
Functions

COMMERCIAL REPORT

Michelle Graham - Commercial

PARTNERSHIPS

We had a year where all of our principal partners re-signed with the club in 2021; Graham Quarries and IDetect were joined by 3MP on our playing jumper and we welcomed Dulux for the 2021 and 2022 seasons, appearing on our playing shorts. Skybus remained as our Naming Rights partner of the ground with Highgrove Bathrooms and Mercedes -Benz Mornington continued their partnership with the club. Ritchies IGA supported both Coburg VFL and our Club playing for the annual Ritchies IGA cup which we're pleased to say was retained by the club after our win against Coburg. We are so lucky to have so many business groups re-commit and get behind the club and support us despite the challenges that many of our partners faced during 2020. The commitment of ground advertisers and their support in so many ways has helped the club to its current positive financial position.

MATCH DAY

Our 2021 Match Day experience really needs no further explanation – the dye was cast from our first game under lights and the atmosphere for each subsequent game at Skybus Stadium for the 2021 season was electric. Word spread about the happenings at Skybus Stadium and the crowds came in their droves. We welcomed spectators who were new to Skybus Stadium, to enjoy the many offerings of our extended external catering options incorporating food trucks and coffee vans as a new Frankston Football Club experience.

We thank our members and supporters for the way they embraced "the new normal" around our match day ticketing and the many and varied other compliance matters that came along with having the privilege of continuing to attend sport during a pandemic. This coupled with the engagement of Team Staffing Solutions to handle walk-up ticket sales gave us an accurate handle on numbers through the gate which was essential in the early rounds of the Season from a COVID compliance perspective.

We now have greater insight into crowd numbers and the demographic of supporters than ever before. Thanks to our match day volunteers who scanned entry tickets, retrieved the balls from behind the goals, worked in our newly opened merchandise store, and carried out any number of other roles. As always we couldn't do it without you. The incredible support from the City of Frankston throughout 2021 in ensuring that Skybus Stadium was presented in a way that all of our Community can be proud of as we represent Frankston right up the eastern seaboard of Australia, is without measure.

SEDA

We again welcomed SEDA College to Frankston Football Club in 2021. Thanks to their amazing teacher, Josh Newman, their desire to connect with our Club was palpable, with many of the Year 12 students interviewing and being successful to conduct their work placement within our Administration and/or Football Department. Their flexibility and enthusiasm to support us at the Season Launch and Match Days was greatly appreciated and we hope they enjoyed their experience with us as much as we did. We look forward to welcoming the 2022 cohort and embedding them within the Club.

COMMERCIAL REPORT

MEMBERSHIP AND MERCHANDISE

Our members on all levels continued their support of the club from the 2020 COVID delayed season to drive us to record-breaking membership of 1392 for the 2021 season. The quality, consistency, and relevance of the communications around membership were key to this achievement and we thank Jess Jones and her communications team volunteers for their incredible work. Thanks also go to our Membership volunteers Ben Lawrence and Tenayah Marriner who fulfilled our 2021 memberships.

Merchandise also broke records in terms of sales during 2021. The ability for us to track sales and stock through our register system continued the evolution of another aspect of the Frankston Football Club business. New and innovative offerings in the merchandise space really sent our online sales into overdrive. Tenayah Marriner joined us as a volunteer each Friday and was instrumental in making sure our online merchandise purchases got to their destination.

Our new merchandise shop was a focal point at home games with volunteers Olympia Karagiannis and Sarah O'Neill and later in the season Paul and Angela Mitchell being run off their feet on most nights but always with a smile on their face. We thank them for their attention to detail and teamwork; it was an absolute pleasure having you all on our team.

NON-TRADITIONAL INCOME

The spectre of COVID continued to cast its shadow over the calendar of planned 2021 events. Our main source of non-traditional income, the Frankston Community Market, was severely impacted with multiple closures and re-openings during the various lockdown periods. This on-again-off-again scenario and the changing nature of contagious variants of COVID impacted on patronage although our loyal stall holders continued to support us when the market was able to run. We continue to plan for a post COVID environment and look forward to bringing new audiences and experiences to exciting community-oriented activities for 2022.

TIGERSHARKS

We welcomed the Frankston District Tigersharks back for 2021 and Brett and his team embraced Skybus Stadium and the Frankston Football Club again; supporting us with over 70 memberships and utilising the facilities for selection meetings and post-training meals.

GRANTS

The Commercial platform oversaw the application for a number of grants during 2021 to assist with COVID recovery, AFL pathway strengthening, women's team uniforms, and another defibrillator for the players' rooms. Whilst not always successful, the implementation of a strong grants application program has been a further step in making the most of opportunities that exist for the betterment of equipment and facilities for not only our football department but our wider Community and Club.

SECRETARY'S REPORT

Steven Finocchiaro - Secretary

It has been a privilege to serve as Secretary of the Frankston Football Club during FY21. When I took the position, I did not envisage the wonderful progress made in all facets of the Club, not to mention, the extremely positive position we find ourselves in.

In terms of achievements, it has been quite a year for the Secretary's office.

The first key project that was completed was the finalisation of the Club's obligations under the Deed of Company arrangement. Symbolically, the Club has now moved past the issues that beset it a number of seasons ago and can look forward knowing that its destiny is in its own hands, including our regulatory filings with the registrar.

The second key project was the development of the Club's Code of Conduct. After an extensive drafting and consultation process, the Club now has a document it can stand behind as a behavioural standard. It is a living and breathing embodiment of the principles that are expected of a modern workplace, catered to the unique environment of an elite-level football club. I am very proud of the document that has been created.

The third key project was the Constitutional review, a process that will hopefully be completed at the Annual General Meeting. It is important for associations and clubs to be constantly adapting and modernising their rules in order to reflect updates in laws and regulations. It is also important to constantly improve and streamline governance processes in order to achieve optimal efficiency.

FY22 promises to be another busy year. From the lease negotiations with our local government partners, some more internal governance development, and drafting of our Board charter, the Club is heading in a positive direction off the field. More importantly, 2022 should see further improvement on field.

It has been a privilege and an honour to be Secretary of a football club I have supported my whole life, and it is a thrill to be able to continue in the role for one more season.

Go, Frankston!

Steven Finocchiaro
Secretary

RELATIONSHIPS REPORT

Donna Rooks - Relationships

People do business with people whether it be our members or our Commercial partners or our Board. We are in the people's business and I am pleased to say that the enjoyment that people get out of being involved with the Frankston Football Club can be so rewarding.

We recently had over 100 at one of our commercial partners' venues St Andrews Beach Brewery and the camaraderie amongst all there was exactly what we need in a football club.

Our Friday night members and supporters drinks between 5pm to 8pm enjoy all the things that club life is all about. Our Commercial partners that sign up for the club each year all enjoy the friendship created in a football club.

It has been great to see the addition of our Women's side in 2021 bringing their partners and parents and friends to build our club as a destination place for everybody.

Looking forward to Season 2022 and thank you all for your friendship and support in 2021.

Donna Rooks
Relationships

COMMUNICATIONS REPORT

Jess Jones - Communications, Culture & Belonging

Joining the Frankston Football Club board has been one of the most rewarding and fulfilling things I've ever done. I've had the pleasure of watching the club go from strength to strength in the 16 months I've been involved. We have an incredible team that makes up our board, all offering a great variety of strengths, skillsets and perspectives. Because of this, we've been able to work together to ensure we're delivering on the commitment we've made to this club, to ensure we're doing all we can to see it thrive. It's been a great privilege to 'be part of it' and I cannot wait to see what 2022 has in store for us.

TEAM

I'd like to say a huge thank you to my marketing and media team for all of their hard work and commitment in 2021.

- Mick O'Neil, Jonty Ralphsmith and Peter Susovich.
- Sarah Di Paolo.
- Michael Robinson.
- Matt Walker.

I'd also like to warmly welcome Emma Barrett and Jarryd Thomas to the team, supporting Sarah, Michael and I in 2022.

AUDIENCE

We've seen a huge growth in our social media followers as well an increase in engagement. This is partly due to the success the club has seen over the past 12 months as well as the amount and type of content we create and share on our platforms. Our audience numbers are currently sitting at:

5983 **3245** **4519** **113**

THE FORTNIGHTLY

In 2021, we started The Fortnightly newsletter. We've since produced 20 editions of it and love being able to keep our members and supporters informed of all that's happening at the club.

COMMUNICATIONS, CULTURE & BELONGING

It's our duty as a club to ensure that every single person feels like they have a place at our club regardless of gender, culture, class, background, political views, story, age, or anything else that makes us who we are as individuals. I recently presented a proposal to extend my portfolio so we can focus on improving the culture of our club, as well as improving our connection with community groups. The first thing we are working on is creating a Reconciliation Action Plan.

We'll also be aligning with VFL/AFL community rounds to better connect with our members and supporters, ensuring they feel like our club is a safe and welcoming place to be.

FUNDRAISING REPORT

Steve Potts - Fundraising

The 2021 season was very challenging with a lot of uncertainty due to the Covid pandemic. With the on and off nature of the season, it made it very difficult to plan anything with confidence. Many of our fundraising events were at first postponed and ultimately cancelled as restrictions and lockdowns took hold of the season. Hopefully, we will be able to move into the 2022 season with more certainty and clarity of what we will be able to do.

In 2022 we will get our 'Dolphins in Business' events back up and running. The Dolphin fun day is scheduled for September and an extra Athenaeum Club dinner will be held later in the season following the Nathan Buckley event that will be held later this month.

Our members' drinks and match day raffles will continue in 2022. They proved to be very popular and were a great source of fundraising for the club. Thank you to The Big Fish, Carrum Downs, Chocolate Grove Carrum Downs, and Village Gourmet Meats Mt Eliza in particular for their contribution of raffle prizes throughout 2021, without your generous donations it just would not have worked.

More fundraising and events will be announced over the coming months. These events will work with Government restrictions and if needed we will think of new ways to make sure they continue, no matter what is thrown our way.

In my first year on the board of the club, I just want to say that it was a pleasure to work with such a dedicated and professional group of people and I look forward to what we can do in 2022 to make our great club even greater. To our members, commercial partners, and supporters, thank you for getting behind the Frankston Football Club, I can't wait for the new season to begin.

Steve Potts
Fundraising

PLAYER SPONSORS DINNER

A group of friends all donated to help the club organise a remote control gate at Gate 1 Young St entrance to honour Andrew 'Dicky' Doherty a former player, runner, treasurer, and life member of our club who lost his life to cancer at age 41. In this photo, Andrew's wife Susie and daughter Megan unfurl the gates in Andrew's honour.

COMMUNITY REPORT

Brad Sykes - Community

Community is one of the most important elements of a successful sporting club. Our board's short and long-term strategic plan has a large focus on ensuring all people feel welcome and included at the Frankston Football Club.

We particularly looked to involve the youngsters of the community at FFC throughout the year with our school's program in conjunction with SEDA, the Summer Footy Program, and VFL Half Time Auskick.

We certainly aimed to make Frankston the place to be on Friday nights under our new lights. We hosted 4 different Auskick centres at Skybus Stadium during half time of our VFL team's matches. It was lovely seeing the youngsters and their families from different pockets of Frankston and the Peninsula enjoying footy with Flipper under the stadium's lights!

Our Reclink (sports competition for disadvantaged people) team played and trained at Skybus Stadium on Wednesdays throughout the year too when Covid restrictions weren't in play.

Although some of our events and plans for the season were Covid-interrupted, we have laid some good foundations and have wonderful partnerships and people in place to implement the initiatives to further engage our community into 2022 and beyond.

I'd also like to take this opportunity to mention our 4 Charity Partners for the year.
1- Groomed To Go: Dressed For Success
2- Menzies Care For Kids
3- David Scott School
4- Barbara Dicker Brain Sciences Foundation
We were proud to donate $500 to each of them throughout season 2021. They do amazing work for our community.
We are excited to reach and connect with more Frankston people in 2022.

Brad Sykes
Community

#DolphinUp #BePartOfIt

COMMUNITY

RUN FOR ROSSY

We always say 'Good people make good Dolphins and good Dolphins do good things.'
And that couldn't have been any truer than on a weekend in October where our club and community came together to support and raise funds for Chris Ross. Chris was our former High Performance Coach and is the epitome of a Good Dolphin. Rossy was unfortunately diagnosed with MND at the age of 31. Over 110k was raised for the Run for Rossy weekend.

AUSKICK AT SKYBUS STADIUM

GRAHAM QUARRIES SUMMER FOOTY PROGRAM

FOOTBALL REPORT - MEN'S TEAM

Danny Ryan - Head Coach, Men's Team

OFF-SEASON 2020

After moving on from the “Claytons” season of no football in 2020, we set about to continue the redevelopment of the Frankston Football Club, and really, the planning started even before the AFL Grand Final was finished! Player recruit targets were identified, Coaching prospects were also identified and additional football staff needs were addressed.

On the player front, the majority of the 2020 list returned to training and were joined by a plethora of new recruits, from local football, NAB league, and some ex-AFL talent. New players that joined included: Anthony Brolic from Box Hill, Ash Krakauer from Port Melb (2 VFL Premiership players), Brett O’Hanlon (ex Richmond) Jeremy Goddard (Claremont) Taine Barlow from Rowville & teammate Riley D’Arcy, Brodie McLaughlin (Nth Melb VFL) and Billy McCormack ex Eastern Ranges and Box Hill rookie; Liam Reidy from East Brighton and Josh Stern (ex Sydney Swans Academy). Our ex-AFL recruits included: Sam Fletcher from Gold Coast, Ben Jacobs, and Joel Crocker from Nth Melbourne – and our prize recruit of Josh Begley from the Essendon football club.

On the coaching side, we were wrapt to secure the services of Rikki Johnston to work with our Defenders and John Brown from EFL club Rowville to take control of the Midfield group along with the returning Andy Shannon. Chris Gamble returned to the club from his Darwin stint to assist Lachy Oakley and we also welcomed Dylan Cousins to be our Development Manager along with Josh Moore who took over running the “Dolphins Academy” program. Again Jon Gahan was the mainstay of the group and a most valuable mentor and sounding board. We also welcomed Ruck Coach Craig Hucker (ex Sydney Swans) to the group and he also made a great contribution to the team.

Behind the players & coaches sits a huge support team and we also have some new additions to that crew as well. Steve Roberts stepped in as High-Performance Manager to replace Chris Ross (who we lost to serious illness) and was supported by Sean Jessiman who carried the majority of the load until Steve’s appointment. Greg Dea (“Phizz”) came on board as our Head of Medical Services and we welcomed Dale Christie who initially came on board as our Oppo Analyst – but stepped up to become the Football Manager and all 3 made a huge contribution to the success of the football program this season!

Between Greg and Dale – they also set about to recruit 5 of the best Sports Trainers to support the players and we give a big shout-out to Charlotte, Bec, Ash, Jaimee, and Millie – who were a great addition to the Football Department! Other significant contributions also came from Peter Cranwell and Dave Morrison as Team Managers, Glen Adams as our wonderful Property Steward, and Josh Webster, Ash Navajeevan, and Brandon LeVin in IT and footy support roles.

FOOTBALL REPORT - MEN'S TEAM

PRE-SEASON

We re-commenced training in late October 2020 – with a great deal of enthusiasm after our lost season of 2020 and the players and coaches really threw themselves into the task at hand. Recruits and triallists alike joined in and we had strong numbers at all sessions through to the Xmas break. Same as in pre-Xmas seasons gone by, we conducted 3 sessions a week for the 8-week block leading into the Xmas / New Year break – and each Friday night session included 'Match Sim' to round the week out. The introduction of Contest and Fundamentals circuits added some variety to the sessions and a bigger focus on 'line' training also featured.

Training sessions started again in early Jan '21 with 55 players returning for the 46 spots on offer. We also started the football education for players to give the new players an understanding of "Dolphins Football" and to reinforce that system to our existing players. Jack Frost recommenced the "My Brothers Keeper" activity to deepen the 'care and connection' that we want to drive within the FFC football department – it was well-received in 2020 and is now an important part of how we do things at FFC. Eventually, Jack handed this activity over to two players in Angus Styles and Ask Krakauer who took the activity to a new level throughout the season. Well done to both of them!

Again the final list, Coaching & Support Staff and several Club Officials traveled to Lorne for our annual 'Dolphins Team Camp' where the last remnants of the new gameplan were delivered as well as a training session at the picturesque Lorne footy ground, many thanks again to club CEO Adrian Lloyd for his organisation of this event. Players/Coaches and Staff all thoroughly enjoyed the time away and bonded as a group towards becoming a more competitive fighting unit on the footy field as a result. Lorne is a fantastic backdrop for the 'Dolphins TEAM Camp' and we enjoy the trip down to the west coast and look forward to going back (hopefully) in early 2022.

INTRACLUB & PRACTICE MATCHES

The 'Dolphins IntraClub' match was played on a sunny Saturday afternoon at Linen House at Seaford. Both teams were super competitive and the form of new players and existing players was impressive as we continued to build towards the 2021 season – it certainly gave the Match Committee a lot to think about in terms of our team make-up.

We played 4 practice matches and came away with 3 solid wins (Werribee, Coburg, Northern Bullants) – before losing to Essendon in a tightly fought Friday night game at 'The Hangar' at Tullamarine. This gave the group a sense of confidence heading into the Season proper and we looked forward to the Rd1 clash under our new SkyBus Stadium Lights on a Friday night.

FOOTBALL REPORT - MEN'S TEAM

PRE-SEASON

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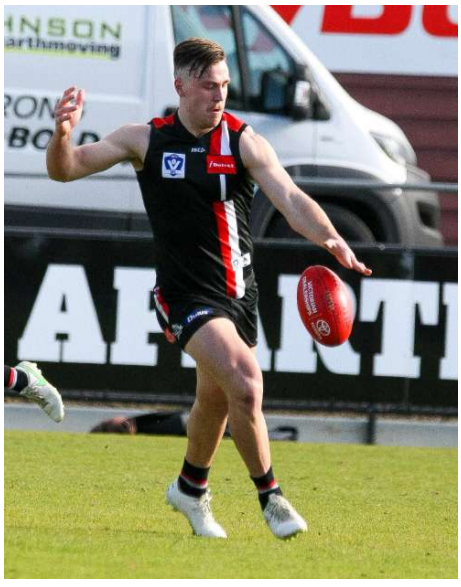

FOOTBALL REPORT - MEN'S TEAM

INTRACLUB & PRACTICE MATCHES

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A big shout-out to Jon Gahan and all the Coaches for getting the team through on the 2 pre-season games that I could not attend (due to Covid isolation rules) – which showed an increased maturity of both the coaching and playing groups to still "get the job done" – even in the absence of the Senior Coach.

HOME & AWAY SEASON 2021

We kicked off the season with a strong win against Coburg, under the "Friday Night Lights" in front of a great crowd at SkyBus Stadium. The game was a real arm-wrestle and Coburg had a strong lead over the Dolphins throughout the game – before the players rallied to record a strong win against a quality opposition to kick off the year in style. Round 2 we accounted for North Melbourne at Arden Street, before returning to a Sat night under lights match against Aspley from Qld. Similar to the Coburg game, it was a hard and tough contest and the northern visitors had a strong lead over our team based on their first half – before the new Frankston team 'changed gear' to pull away in the second half to record another strong win. This positioned us at the upper echelon of the VFL ladder with 3 wins from 3 and set the platform for the team to be able to attack the rest of the season with real confidence.

Our first real test came with an away trip to Williamstown and after a tight first quarter – the harder running and more polished Seagulls unit really put us to the sword in the second quarter to have a strong lead by halftime. After a solid start to the third term, we could not hit the scoreboard and eventually collapsed to an 84 point loss. Lots of learnings came from the game & we licked our wounds and regrouped for our next game. We went to Windy Hill to take on Essendon and unfortunately lost our skipper Josh Newman late in the week. In a tight game with a strong wind to one end, we turned at three-Q time with a 2 point lead and the wind in the last quarter. Unfortunately, two of Essendon's AFL players decided to erupt in the last quarter and thwarted our efforts to get the Win – we fell short by 15points, in a winnable game that eventually cost us a place in the final 8 – after Match Ratio adjustments later in the year. The following weekend we saw the undefeated Footscray VFL side come to SkyBus Stadium and again our young team received a football lesson – as the bigger marking and harder running 'Doggies' team showed us the gap we have to chase to be a bonafide VFL team.

FOOTBALL REPORT - MEN'S TEAM

Lockdown 4 in Victoria then struck and we found ourselves in limbo for 3 weeks before returning to record a strong win against the reborn Northen Bullants – at our newfound timeslot of Friday Nights under Lights at SkyBus! The following Sat afternoon we took on a talented young Collingwood VFL team at the Holden Centre oval. After a competitive half of football, we strayed away from our Dolphins Football traits and found ourselves on the wrong side of the ledger at the end of the game. Some soul-searching and tweaks to our game plan as learning's from the Collingwood loss saw us bounce back strongly to record a solid win against the Sydney Swans, played at the unusual time of 6.30 pm on a Sunday night at Werribee! What came next was really pleasing to all – when the team delivered its best performance of the year which resulted in a 95point win over the usually super-strong Port Melbourne football club. A true 4-quarter performance that showcased our players' talent, grit, and strong deliverance of 'Dolphins Football' to the pleasure of all in attendance.

Another Lockdown interrupted the season before we played one last game against Richmond VFL after a 3-week break with no football training – we took one session into the game and were off the pace in the first quarter, missing our opportunity to add scoreboard pressure, while conceding 4 goals to the Tigers from poorly organised defensive efforts. Unfortunately, that was the last game the team played for the year and Lockdown 6 put an end to the VFL season. From sitting in the '8' for most of the year – we dropped to 10th on the ladder of 22 clubs after the VFL match ratio adjustment – still an amazing result for a young team that has an exciting future in front of it as we continue to grow together.

Once again a big 'thank-you' to all the people behind the scenes that have supported each and every player, coach, staff member, and official of the Frankston Football Club in what has been a very enjoyable, albeit slightly frustrating year of VFL – the team won more games than we lost, we sat inside the Top8 for the majority of the year and finished with a percentage above the 100% mark – all great measures of improvement in regards to our playing performance.

We are looking forward and planning for a strong 2022 VFL Season "DolphinUP!"

Danny Ryan
Head Coach - Men's Team

VFL GAMES PLAYED

		Senior Games played prior to 2021	Senior Games Played 2021	Total Senior Games Played
Arthurson	William	5	8	13
Barlow	Taine	0	9	9
Begley	Josh	0	11	11
Berry	Jack	0	5	5
Brolic	Anthony	0	10	10
Cox	Mitchell	10	11	21
Crocker	Joel	0	6	6
D'Arcy	Riley	0	3	3
Fletcher	Sam	0	6	6
Fordham	William	34	6	40
Freeman	Nathan	13	9	22
Goddard	Jeremy	0	4	4
Hiscock	Liam	16	7	23
Jarnestrom	Alfred	34	0	34
Johnson	Austin	0	1	1
Jones	Cal	0	7	7
Krakouer	Ash	0	8	8
Lambert	Bailey	0	7	7
Lloyd	Joe	0	7	7
Loughnan	Harry	0	4	4
Mackay	William	0	8	8
McCormack	Bill	0	3	3
McLaughlin	Brodie	0	7	7
Mentha	Jack	0	10	10
Newman	Joshua	70	10	80
O'Hanlon	Brett	0	2	2
O'Leary	Blake	0	6	6
Owens	Kai	0	8	8
Reidy	Liam	0	1	1
Rendell	James	9	10	19
Richards	Al	0	4	4
Riley	Connor	0	10	10
Scagliarini	Nathan	19	4	23
Small	Tom	3	5	8
Stern	Joshua	0	6	6
Styles	Angus	17	8	25
Voss	Jackson	0	7	7
Williams	Max	9	8	17
Young	Tylar	1	7	8

MEN'S TEAM

FOOTBALL REPORT - WOMEN'S TEAM

By Greg Hilton - 2021 Women's Coach

I would firstly like to thank the club for the opportunity in creating history by being the first coach of the Frankston women's inaugural football side in the club's long history. Secondly take this opportunity to thank Adrian Lloyd CEO, Dale Christie, Danny Ryan Seniors men's coach, and his coaching team, the men's medical staff, also Glen Adams, and Matt Murray as a sounding board during these trying times for all involved and for making us totally inclusive and welcome from day one and sharing their expertise.

We are approximately 243 days old with 3 wins and 7th on the ladder in our first year. If you had asked me, and my assistant coaches Leigh Haslam and Anthony Radings back in December 2020 this would be our final result. I think we would have been pleased, but a little disappointed considering the quality of players who joined up with us on the Journey. What took us totally by surprise was the injuries and the many other commitments that affected training numbers both on the training track and game days. We will ensure when we start the recruiting for next year a different set of questions will be asked to ensure availability.

Making the decision to join the competition so late, was the right decision, as our match committee still had some influence with the players we were approaching after coaching them previously. We ended up registering 34 players over the year including our number 1 ticket holder and ex AFLW Collingwood player Sharnie Leyton (Norder)who played one game for one win and best of ground performance. What a thrill for all of us and with luck we hope to have Sharnie available next season and her help bringing some players to our club.

I would like to thank our Leadership group Lucy Grocock Captain, Emma Archer Captain, Jas Rolland vice-captain Jess Steppa Deputy vice-captain. Our team managers Nat Furlong and Jodie Hilton, Timekeeper Jacob Long, and goal umpire River Furlong for their help and support for the season.

I will move from senior coach to chairman of selectors, for 2022, my assistant coach Anthony Radings will take over as senior coach, with Leigh Haslem remaining as an assistant coach. Both Leigh and Anthony were a great support to me in 2021 and their commitment to improving all our players was outstanding. They will take the team to another level next year; I have no doubt.

Anthony Radings
2022 Women's Coach

Leigh Haslem
2021 & 2022 Women's Assistant Coach

FOOTBALL REPORT - WOMEN'S TEAM

In summary, I believe that the positives of having women involved within the club has had huge benefits in many ways both tangible and non-tangible. A couple of areas that would need to be addressed would be doubleheaders with the Men's side which for many reasons didn't happen this year and changing training start time to 6pm and player sponsorships to be refined and worked on during the offseason.

Thanks so much for inviting my family, to start this wonderful story and Journey in 2021.

Greg Hilton
Women's Coach (2021)

WOMEN'S TEAM

SEWL GAMES PLAYED

PLAYERS	GAMES PLAYED
Jess McDowell	9
Shania Gammaldi	10
Zali Mayall	8
Abbey Power	10
Skye Haslem	10
Kate Oborn	9
Jas Rolland	8
Lucy Grocock	10
Emily Archer	4
Jess Stepanavicius	10
Ella Hilton	10
Casey O'Connell-Paladino	9
Maddy Hocking	6
Elise Taylor	4
Tanisha Prasad	2
Teagan Bitters	8
Abby Buckley	8
Maegan Luxa	8
Leah Frater	8
Rhiannan Murray	5
Jemma Radings	10
Lily Van Raay	3
J. Farron	1
Phoebe Canning	10
Molly Furlong	7
Lola Machin	6
Briannon Clarke	1
Meika Phelps	2
Sharni Norder	1
Abbey Jordan	1

TREASURER'S REPORT

James Van Beek - Treasurer

In a start-stop season that was 2021 due to COVID which impacted upon both on-field and off-field momentum, the club managed to demonstrate a strong resolve and resilience to record a Net Profit of $402, 262 (2020: $20,915).

Prior to the last extended lockdown period, the commercial aspects of the football club had been showing positive signs of financial improvement. Membership and merchandise revenues reached new highs, match-day crowds averaged 3,000 spectators, Functions by the Bay, fundraising, and events revenues were also exceeding expectations. It is fair to say, this was attributable to the improvement in our football team that was on the cusp of playing finals football, for the first time in over a decade.

During lockdowns, all aspects of on-field and off-field activity come to a crashing halt. For the last 3 months of our financial year, we were able to obtain financial support via the Licensed Venue Support Grants made available by the state government. Through this period, we received $270,000 in funding which was a major contributing factor to recording a Net Profit surplus for the year.

Unanimously, the Board agreed to direct those funds to the repayment of the ATO Debt. As of 01 November 2021, the club had repaid in full the $286,964 that was still owing 12 months ago.
In another major coup for the club, the provisions of the Deed of Company Arrangement (DOCA) entered on 17 November 2016 have been satisfied in full and a final dividend has been paid as advised by Worrells on 13 April 2021. The debts of the Club as at the commencement of the Deed, have been extinguished due to the operation of the Deed. The conduct of the Club in its totality is now passed back to the board of the Club. The Club no longer has to use 'subject to a deed of company arrangement' in its correspondences.

With the club now back under the control of the Board of Management and with all outstanding debt repaid we now look forward to maintaining the momentum we achieved in the first half of last season both on-field and off-field. In 2022 we start on our journey to be respected as the benchmark club in the VFL competition, building a culture of winning with humility, consistently playing finals football, be a destination club for future young stars whilst creating the framework for financial sustainability.

James van Beek
Treasurer

FY21 BOARD ATTENDANCE

Board Member	Eligible to Attend	Attended
David Friend	13	11
Michelle Graham	13	12
Marc Gilbert	2	0
James van Beek	11	9
Steven Finocchiaro	13	13
Pippa Hanson	13	10
Donna Rooks	13	9
Brad Sykes	13	5
Jess Jones	13	13
Steve Potts	13	11
Peter Geddes (Co-opted)	10	2
Tim Bearup (Frankston Council)	6	3
Jon Gahan (Co-opted)	9	3
Graeme Allen (Co-Opted)	10	2

FRANKSTON FOOTBALL CLUB Inc

ABN 97 432 055 178

Financial Report
For the period ended 31 October 2021

FRANKSTON FOOTBALL CLUB Inc
ABN 97 432 055 178

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FRANKSTON FOOTBALL CLUB Inc
ABN 97 432 055 178

BOARD OF MANAGEMENT REPORT

The board of management present their report together with the financial report of Frankston Football Club Inc for the period ended 31 October 2021 and the auditor's report thereon. This financial report has been prepared in accordance with the Australian Accounting Standards.

The Board of Management members

The names of the board of management in office at any time during or since the end of the year are:

David Friend - President (Elected 14Dec20)
Michelle Graham - Vice President (Elected 24Feb20)
Steven Finocchiaro (Elected 14Dec20)
Pippa Hanson - (Elected 14Dec20)
Brad Sykes - (Elected 24Feb20)
Steve Potts - (Elected 14Dec20)
Jess Jones - (Elected 14Dec20)
Donna Rookes - (Appointed 20Dec19)
James van Beek - (Appointed 01Feb21)
Marc Gilbert - (Resigned 15Jan21)
Tim Bearup - (Resigned 07Jun21))
Jon Gahan - (Co-Opted Member of Board - Resigned 13Oct21)
Peter Geddes - (Co-Opted Member of Board - Appointed 14Dec20)

The board of management members have been in office since the start of the year to date of this report unless otherwise stated.

Results

The Surplus/(Deficit) for the year $402,262 (2020: Surplus $29,015).

Review of operations

The association continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant changes in state of affairs

On 13 April 2021 the association had been advised by Worrells that the provisions of the Deed of Company Arrangement (DOCA) entered into on 17 November 2016 have been satisified in full and a final dividend has been paid. The debts of the Club as at the commencement of the Deed, have been extinguished due to the operation of the Deed. Conduct of the Club in its totality is now passed back to the board of the Club. The Club no longer has to use 'subject to deed of company arrangement' in its correspondences.

Principal activities

The principal activity of the association during the year was to facilitate and promote Australian Rules Football in the state of Victoria and particulary within and around the Frankston community. No significant change in the nature of these activities occurred during the year.

FRANKSTON FOOTBALL CLUB Inc
ABN 78 603 120 057

BOARD OF MANAGEMENT REPORT

Signed in accordance with a resolution of the board of management.

President: _____

David Friend

CEO: _____

Adrian Lloyd

Dated this 1st day of February 2022

FRANKSTON FOOTBALL CLUB Inc
ABN: 97 432 055 178

STATEMENT OF PROFIT AND LOSS
For the Year Ended 31 October 2021

	Note	2021 $	2020 $
Revenue			
Revenue	2	1,442,978	1,624,540
Interest Income		233	70
		1,443,211	1,624,610
Less: Expenses	3		
Membership		(14,097)	(4,056)
Sponsorship		(59,703)	(93,743)
Fundraising		(31,481)	(43,013)
Merchandise		(19,300)	8,743
Events		(6,114)	(2,431)
Match Day		(26,898)	(17,993)
Functions by the Bay		(184,432)	(133,370)
Other Income		(210)	-
Administration		(437,375)	(1,011,410)
Football Department		(264,897)	(133,790)
Ground Management		(26,442)	(30,000)
		(1,070,949)	(1,461,063)
Surplus/(Deficit) from Operations		**372,262**	**163,547**
Add: Extraordinary Income		30,000	260,000
Deduct: Abnormal Expenditure		-	(394,532)
Surplus/(Deficit) for the year ended 31st October 2021		**402,262**	**29,015**

The accompanying notes form an integral part of these financial statements

FRANKSTON FOOTBALL CLUB Inc
ABN: 97 432 055 178

STATEMENT OF FINANCIAL POSITION
For the Year Ended 31 October 2021

	Note	2021 $	2020 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	519,538	228,032
Receivables	5	9,266	87,515
Inventories	6	15,736	19,927
TOTAL CURRENT ASSETS		544,540	335,474
NON-CURRENT ASSETS			
Plant and equipment		123,397	133,700
TOTAL NON-CURRENT ASSETS		123,397	133,700
TOTAL ASSETS		667,937	469,174
CURRENT LIABILITIES			
Payables	7	74,700	79,403
Provisions	8	20,367	18,647
Other liabilities	9	85,612	36,000
TOTAL CURRENT LIABILITIES		180,679	134,050
NON-CURRENT LIABILITIES			
Provisions	8	-	2,163
Other liabilities	9	-	247,964
TOTAL NON-CURRENT LIABILITIES		-	250,127
TOTAL LIABILITIES		180,679	384,177
NET ASSETS		487,258	84,996
CAPITAL & RESERVES			
Retained Earnings		84,996	55,981
Current Year Profit		402,262	29,015
TOTAL CAPITAL & RESERVES		487,258	84,996

The accompanying notes form an integral part of these financial statements

FRANKSTON FOOTBALL CLUB Inc
ABN: 97 432 055 178

STATEMENT OF CHANGES IN EQUITY
For the Year Ended 31 October 2021

	Note	2021 $	2020 $
Retained Earnings			
Balance as at 1 November 2020		84,996	55,981
Surplus/(Deficit) for the year		402,262	29,015
Balance as at 31 October 2021		**487,258**	**84,996**

The accompanying notes form an integral part of these financial statements

FRANKSTON FOOTBALL CLUB Inc
ABN: 97 432 055 178

STATEMENT OF CASHFLOWS
For the Year Ended 31 October 2021

	Note	2021 $	2020 $
Cash flow from operating activities			
Receipts from Operations		1,555,418	1,856,298
Payments to Suppliers & Employees		(1,059,410)	(1,521,094)
Interest Received		233	-
Finance Costs		-	-
Net cash used in operating activities	10(b)	496,241	335,204
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment		-	16,685
(Payments) for property, plant and equipment		(6,383)	(1,818)
(Payments)/Proceeds from Investments		-	(76,909)
Net cash used in investing activities		(6,383)	(62,042)
Cash flows from financing activities			
Net (payment)/receipt from Financing Activities		-	(114,851)
Net (payment) for ATO Debt		(198,352)	-
Net cash used in financing activities		(198,352)	(114,851)
Net increase/(decrease) in cash held		291,506	158,311
Reconciliation of cash			
Cash at beginning of the financial year		228,032	69,721
Net increase/(decrease) in cash held		291,506	158,311
Cash at end of financial year	10(a)	519,538	228,032

The accompanying notes form an integral part of these financial statements

FRANKSTON FOOTBALL CLUB Inc
ABN: 97 432 055 178

NOTES TO FINANCIAL STATEMENTS
For the Year Ended 31 October 2021

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of the financial report

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Associations Incorporation Reform Act 2012.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

These financial statements have been prepared in accordance with the following Australiuan Accounting Standards: AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 1031 Materiality, AASB 1048 Interpretation of Standards and AASB 1054 Australian Additional Disclosures.

AASB 1058 has not been adopted to disclose the real value of the provision of a below market lease as Frankston Council have not supplied a market value.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

c) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

d) Employee benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits.

In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirments. Cashflows are discounted uisng market yields on national governmnet bonds with terms to maturity that match the expected timing of the cashflows. Changes in the measurement of the liability are recognised in the profit or loss.

Employee benefits are presented as current liabilities in the balance sheet if the association does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purpose under AASB 119.

e) Plant and equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and any accumulated impairment losses.

Plant and equipment
The carrying amount of plant and equipment is reviewed annually by the committee to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

NOTES TO FINANCIAL STATEMENTS
For the Year Ended 31 October 2021

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

e) Plant and equipment

Depreciation
The depreciable amount of all fixed assets is depreciated over the estimated useful lives commencing from the time the asset is held ready for use. Land and the land component of any class of fixed asset is not depreciated.

Impairment of Assets
At the end of each reporting period the committee reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the statement of financial performance.

f) Revenue and Other Income

Revenue is recognised when the amount of revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied. Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates. All revenue is stated at net of the amount of goods and services tax (GST).

Sale of Goods
Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective contol over the goods.

Interest Revenue
Interest is recognised using the effective interest method.

Rendering of Services
Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured relaibly. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognsied in the period. If the outcome cannot be reilably measured then revenue is recognsied to the extent of expenses recognsied that are recoverable.

g) Goods and Services Tax (GST)

Revneue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not receoverable from the Australia Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable form, or payable to, the ATO is included with other receivables or payables in the balance sheet.

h) Deed of Company Arrangement (Liability)

The company was subject to a Deed of Company Arrangement (DOCA) that was entered into on 17 November 2016 and was finalised on 13 April 2021.

FRANKSTON FOOTBALL CLUB Inc
ABN: 97 432 055 178

NOTES TO FINANCIAL STATEMENTS
For the Year Ended 31 October 2021

	2021 $	2020 $
NOTE 2: REVENUE		
Operating activities		
Membership	74,775	35,986
Sponsorship	397,974	405,863
Fundraising	88,812	70,273
Merchandise	35,214	6,855
Events	28,497	1,364
Match Day	60,733	8
Functions by the Bay	270,727	128,303
Other Income	516,246	1,235,888
	1,472,977	1,884,540
NOTE 3: EXPENSES		
Operating activities		
Depreciation and amortisation expense	(16,685)	(16,686)
Employee benefits expense	(492,426)	(980,794)
NOTE 4: CASH AND CASH EQUIVALENTS		
Cash on hand	3,323	782
Cash at bank	516,215	227,250
	519,538	228,032
NOTE 5: RECEIVABLES		
CURRENT		
Trade debtors	9,266	19,915
Other Debtors	-	67,600
	9,266	87,515
NOTE 6: INVENTORIES		
Stock on Hand - Merchandise	2,989	-
Stock on Hand - Functions	12,747	19,927
	15,736	19,927
NOTE 7: PAYABLES		
CURRENT		
Unsecured Liabilities		
Trade creditors	(995)	4,789
Sundry creditors and accruals	75,695	74,614
	74,700	79,403
NOTE 8: PROVISIONS		
CURRENT		
Employee Benefits	20,367	18,647
NON-CURRENT		
Employee Benefits	-	2,163
a) Aggregate employee benefits liability	20,367	20,810

FRANKSTON FOOTBALL CLUB Inc
ABN: 97 432 055 178

NOTES TO FINANCIAL STATEMENTS
For the Year Ended 31 October 2021

	2021 $	2020 $
NOTE 9: OTHER LIABILITIES		
CURRENT		
ATO Repayment Plan	85,612	36,000
NON-CURRENT		
ATO Repayment Plan	-	247,964
NOTE 10: CASH FLOW INFORMATION		
a) Reconciliation of cash		
Cash at the end of the financial year is shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash on hand	3,323	782
Cash at bank	516,215	227,250
	519,538	228,032
b) Reconciliation of cash flow from operations with surplus after income tax		
Surplus from ordinary activities	402,262	29,015
Adjustments and non-cash items		
Depreciation	16,685	16,686
DOCA Reserve Writen off	-	394,532
Changes in assets and liabilities		
(Increase)/decrease in receivables	78,249	(41,961)
(Increase)/decrease in inventories	4,191	1,160
Increase/(decrease) in payables	(4,703)	(51,621)
Increase/(decrease) in provisions	(443)	(12,607)
	93,979	306,189
Cash flows from operating activities	496,241	335,204

NOTE 11: SUBSEQUENT EVENTS
After the Clubs year-end date 31Oct21 the Club paid a final instalment of $85,612 to the ATO to settle in full the ATO Repayment Program. As at 01Nov21 Frankston Football Club Inc. has no debt owing to the ATO.

NOTE 12: CLUB DETAILS
The registered office and principal place of business of the Club is:

Frankston Football Club Inc
Cnr Plowman Place & Young Street
Frankston VIC 3199

FRANKSTON FOOTBALL CLUB Inc
ABN 97 432 055 178

STATEMENT BY MEMBERS OF THE BOARD OF MANAGEMENT

The Board has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the board the financial statements:

1. Presents fairly the financial position of Franskton Football Club Inc as at 31 October 2021 and performance for the period ended on that date.

2. At the date of this statement, there are reasonable grounds to believe that Franskton Football Club Inc will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with the resolution of the board and is signed for and on behalf of the board by:

President: _____
David Friend

CEO _____
Adrian Lloyd

Dated this 1st day of February 2022

Independent Audit Report

FRANKSTON FOOTBALL CLUB INC
For the year ended 31 October 2021

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Frankston Football Club Inc. which comprises the financial position as at 31 October 2021, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including summary of significant accounting policies and managements assertion statement.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of Frankston Football Club Inc. as at 31 October 2021, and its financial performance and its cash flows for the year then ended in accordance with Associations Incorporation Reform Act 2012.

(i) giving a true and fair view of the association's financial position as at 30 June 2021 and its financial performance for the year ended on that date; and

(ii) complying with Australian Accounting Standards to the extent described in Note 1.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section of our report. We are independent of the Association in accordance with the auditor independence requirements and the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter-basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the board of management's financial reporting responsibilities and as a result, the financial report may not be suitable for another purpose Our report is not modified in respect of this matter.

Board of Management Responsibility for the Financial Report

The board of management of Frankston Football Club Inc. is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the of the Associations and Incorporation Reform Act 2012 and the needs of the members. The board

of management's responsibility also includes such internal control as the board determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibility for the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lionel Arnold
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Dated: 30th January 2022